

## **Minutes of the Meeting of the Board of Directors Retired Employees of Alameda County**

Monday, March 13, 2017

*Redwood Canyon Golf Course and Event Center, 17007 Redwood Rd., Castro Valley, CA*

The meeting was called to order at 9:30 AM by Jon Orellana, vice president and acting president of the board.

**Roll Call:** Present were Jon Orellana, Paul Reeves, Jerry Jacobs, Jessie Guiton, Marian Breitbart, Rosalie Masuda, Mike Smart, and Liz Koppenhaver. Also present were Michael Fara, ACERA staff member; Nancy Reilly, member and ACERA alternate retired board member; Alan Turner, member; and Steve Scheinman, director emeritus and member.

**Minutes:** The minutes of the February 14, 2017, board meeting were reviewed. Liz Koppenhaver was listed as attending that meeting, but was actually not in attendance. Paul will amend the minutes to reflect the correction. It was moved by Mike and seconded by Jessie that the minutes be approved as amended. The motion was approved.

**Announcements and Communications:** Jon began by informing the board that Jessie will be chairing the April 10, 2017, board meeting. Jon also reminded the board that both a new board president and a new board vice president need to be appointed at that meeting in accordance with Article VII, Section 2 of the Bylaws. Jon also recommended that the board quickly decide which members would attend, and report on, the various Retirement Board Committee meetings.

### **Reports**

**Treasurer's Report:** Jessie distributed copies of the February 2017 Treasurer's Report. Receipts were \$6,114.76, and disbursements were \$3,611.66. The only unusual items were deposits of \$330 and \$1,110, which were member checks for the spring luncheon. The report also reflected the transfer of \$11,000 to the REAC checking account to cover costs associated with the CRCEA Fall Conference, which REAC is hosting. It was moved by Marian and seconded by Mike that the February 2017 Treasurer's Report be approved as submitted. The motion was approved.

Jon reminded the board that we had not yet approved the 2017 directors' and officers' monthly stipends, which are normally approved in January of each year. Jon recommended that the board identify the stipends by position, rather than the individual occupying that position. This alleviates the need to reapprove the stipends each time the holder of the position changes. Marian moved that the 2017 monthly stipends be approved as currently listed. Jessie seconded the motion, and the motion was approved.

**ACERA:** Michael Fara reported on the March 1, 2017, Retirees Committee meeting. There were no action items and two information items. The first information item was a health care reform update presented by ACERA's benefits consultant (Keenan & Associates). Topics included potential changes to the Affordable Care Act (ACA), the likely impact of the executive order,

various options associated with replacement of the ACA, and the potential impact on Medicare if the ACA is repealed. According to the Kaiser Family Foundation Health Tracking Poll (conducted December 13–15, 2016), 47% said the ACA should not be repealed; 28% said to wait until a replacement is announced; and 20% said to repeal immediately and work out the replacement later.

The second information item was miscellaneous updates. OneExchange sent reminder notices to members who still had a balance in their Health Reimbursement Accounts for plan year 2016. Also, during the reconciliation of the January 2017 payroll, it was discovered that the premiums for the UnitedHealthCare HMO plan were overstated. Refunds for those retirees so affected will be processed with the March 2017 payroll.

**CRCEA:** Jerry reported that he will be attending the CRCEA Conference Committee meeting and would like to be reimbursed for his expenses. Mike moved that Jerry be authorized to attend the CRCEA Conference Committee meeting and that he be reimbursed for his expenses. Liz seconded the motion, and the motion was approved.

Jerry also reported that he is meeting in June with the hotel staff regarding the CRCEA 2017 Fall Conference. They will finalize the menu, conference room requirements, and so on. Liz mentioned that Susan Muranishi, Alameda County administrator, might be willing to speak at the conference. Liz also mentioned that Wilma Chan, Alameda County Board of Supervisors, District 3, might also be willing to speak at the conference. No specific decisions were made.

**SACRS:** Jon reminded the board that he is attending the SACRS Spring Conference, May 16–19, 2017, at the Napa Valley Marriott. He encouraged the board to select another board member to attend future SACRS conferences.

**Retirement Board:** There was no additional information to report.

**Investment Committee:** Marian reported that she attended the most recent Investment Committee meeting and will be submitting a report to the board.

**Health Care:** Jon reported that he, Mike, and Rosalie attended the ACERA Annual Health Care Planning meeting. They discussed the continuing desire to move toward equalization of the maximum on reimbursement for Delta Dental PPO and Delta Dental Premier and obtain a more comprehensive explanation for retirees regarding the benefits available from the Premium VSP program. Unfortunately, with the uncertainty surrounding the planned elimination of the Affordable Care Act (ACA), much of the information regarding what changes might be necessary are still unknown. There was also a brief discussion regarding potential changes to the annual ACERA Retiree Health Fair and the ACERA Wellness program.

**Activities:** Rosalie reported that 130 individuals have signed up to come to today's luncheon. Jon took a moment and thanked Rosalie for her efforts and also thanked Jessie for helping out with coordinating and the event.

**Membership and Recruitment:** Membership at the end of February 2017 stood at 4,093.

**REAC News:** Jon reported that the next *REAC News* includes information about the Fall CRCEA Conference as well as a list of the various duties and activities for which we need volunteer help.

**Other Reports:** There was no additional information to report.

**Old Business:** The REAC board's 2017 Goals and Objectives item was carried over to the April 2017 board meeting.

**New Business:** In order to clarify stipend compensation, a minor change to the wording of Article X, Section 5. Compensation, was suggested. It was suggested that the last sentence be changed in part to read, "...in any other capacity, **including an officer of this Corporation**, and...." Paul moved that the wording change be approved as submitted. Mike seconded the motion, and the motion was approved.

**For the Good of the Order:** Steve Scheinman took a moment to thank and recognize Jon for his efforts in helping to shepherd REAC through challenging times while functioning as both vice president and acting president of the REAC board.

Jon adjourned the meeting at 10:45 AM.

Respectfully submitted by Paul Reeves, Board Secretary

### **Next Meeting**

Monday, April 10, 2017, 9:30 AM

Health Care Services Agency Building, Room 242, 1000 San Leandro Blvd., San Leandro, CA