

Minutes of the Annual Membership Meeting
Retired Employees of Alameda County
Monday, March 13, 2023
Fairview Metropolitan Golf Course
10051 Doolittle Drive, Oakland, California

The Annual Membership Meeting was called to Order at 11:00 AM by Alicia Baptista, President of the Board. Paul Reeves, Board Secretary, certified the presence of a quorum for the transaction of business. It was moved by Connie Land, Director and member, that the Minutes from the March 14, 2022 Annual Membership Meeting be approved as submitted. The motion was seconded by Linda Slater, Director and member. Alicia called for a vote of the members present and the motion was approved.

Election of Directors – Linda Slater, Director and member, and Chair of the Nominating Committee, reported that Connie and Paul have agreed to serve another term on the REAC Board of Directors. Linda reported that Renaye Johnson has decided to not seek another term, and will be stepping down from the Board at the end of March 2023. Paul reported that REAC received no other applications from members who currently wanted to serve on the REAC Board. Renaye motioned that both Connie and Paul be elected to serve another term on the REAC Board of Directors. Linda seconded the motion, and Alicia called for a voice vote of the members in attendance. All members voted yea, and there were no nay votes. Connie and Paul were unanimously elected to serve another term on the REAC Board of Directors.

Treasurer's Report – Suman Sharma presented REAC's 2022 Annual report. Receipts totaled \$98,510.20 and Disbursements totaled \$70,607.14. In addition to membership payments, REAC received \$6,000 from the 1st United Credit Union for their Newsletter advertisement. Suman reported that the most significant disbursements included: REAC Newsletter printing costs which totaled \$23,951.51, Membership and Clerical Support costs which totaled \$13,370.48, D&O Stipend costs which totaled \$9,600.00, Newsletter postage costs which totaled \$7,259.65, Newsletter layout (Creative Circle) costs which totaled, \$4,350.00, Audit and Legal Services costs which totaled \$2,500.00, Conference expenses which totaled \$1,093.60, and D&O Insurance costs which totaled, \$1,186.00. A question was raised regarding the \$425.00 Line Item expense for the See's Candies Savings Program. Suman explained that REAC purchased See's candy certificates so that REAC members can purchase See's candies at a discounted price. REAC then gives those certificates as raffle items during the Spring and Fall luncheons. Darryl Walker, member, moved that the 2022 Annual Treasurer's report be approved as submitted. Barbara Becker, member, seconded the motion and the motion was approved.

Committee Reports

Retirement Board – Michael Fara, ACERA Communications Manager, reported on some of the changes approved by the Retirement Board during the last year. Many of those changes were made possible by the Supplemental Retiree Benefit Reserve (SRBR). The non-vested benefits that retirees receive are subject to the available funds in the SRBR. ACERA's actuary annually determines the value of the SRBR. ACERA policy aims to keep the SRBR above a projected 15-year sustainability level, and the Retirement Board may modify or eliminate non-vested benefits to attain this goal. In the most recent SRBR valuation (as of December 31, 2021), the SRBR was valued at \$1.125 billion, which is projected to fund benefits through 2045, or 24+ years.

Some of the recent changes included increasing the Monthly Medical Allowance (MMA), adding the Silver&Fit program to the Kaiser Senior Advantage coverage, and adding a \$1000 hearing aid benefit to the Non-Senior

Advantage retirees. The Board also enhanced our Delta Dental coverage. Diagnostic & Preventive Services (D&P) no longer counts against the \$1300 per person each plan year maximum. The Board also made changes to our Vision Care. New UV Coating and new Impact-resistant Lenses were added to our plans.

Michael also mentioned that 405 individuals attended our most recent Health Fair. The attendees were surveyed regarding their preference for meeting type, i.e. Virtual, In-Person, or a combination of the two. The results were surprising, 80% of the respondents, preferred a virtual Health Fair. Based on that information, the 2023 Health Fair will also be a virtual Health Fair.

Health Care Committee – Renaye Johnson reported that the CDC is still recommending that everyone should continue to get their vaccinations, continue getting their booster shots, and to continue wearing masks, when appropriate. Alameda County and Contra Cost County are still considered to be in the low COVID-19 level, which is always good news. She also encouraged members to sign up for the Silver&Fit program and spoke briefly about what the Silver&Fit program options were. She found it easy to sign up online and to look for a gym. Renaye also reported that the Annual Health Care Planning meeting would be held on April 5, 2023 and that Alicia will be attending.

Membership – Charo Panesi-Guerra reported that as of February 28, 2022, REAC membership stood at 3,873 and as of today, membership stands at 3,834.

Old Business - There was no Old Business to report.

New Business – There was no New Business to report

Good of the Order – As noted earlier, this month is Renaye’s last month on the REAC Board of Directors. The entire Board took a moment to thank her for her hard work and dedication to our retirees. We will all miss her, miss her humor, and miss her contributions to the Board.

Alicia adjourned the Annual Membership meeting at 11:36 am.

Respectfully submitted, Paul Reeves, REAC Board Secretary