



The Official  
Monthly Publication of the  
Retired Employees of Alameda County, Inc.  
P.O. Box 302, Oakland, CA 94604

# REAC NEWS

VOLUME 41 NUMBER 4

APRIL 2019

## PRESIDENT'S MESSAGE — MARY MILLER

The Spring Luncheon had a large turnout on a beautiful day. Our speaker, Gene Hilliard from the Deferred Compensation Program, gave a good overview of the process and answered questions from the audience.

As reported in the last newsletter, the REAC Board has agreed to pay for some administrative support to manage the membership responsibilities and will raise dues from \$1.00 to \$2.00 monthly. You will receive a formal letter of notification in the coming weeks that gives details of this increase, and describes actions required on your part. Anyone who chooses to end their REAC membership rather than pay the dues increase will have an opportunity to do so.

Information of importance to REAC members is the recent court ruling regarding purchasing additional retirement credits. While Alameda County does not have the practice of allowing people to purchase retirement credits for time they have not worked for the county, other California counties have. The question in the

recent court case that relates to Alameda County retirees is the "California Rule" that was included in this case. The court decided to leave the California Rule alone and did not hear any arguments on it. This "rule" is the presumption that our pensions are contracts and cannot be changes by legislation. A concise explanation of this matter can be found on the ACERA website at [www.acera.org](http://www.acera.org).

ACERA staff are preparing for their annual health fair and wellness programs. See the ad in this newsletter for details. Put April 26, 2019 on your calendar for the Lake Merritt Wellness Walk.

### ACERA Investment Report

ACERA reported a gain of \$128,950,432 with an end balance of \$8,107,216,133 and an investment return of 1.81% in February.

### REAC BOARD MEETINGS

**April 8, 2019**  
(Monday) 9:30 AM  
Ala. Cty. Health Care #135  
1000 San Leandro Blvd.  
San Leandro

**May 13, 2019**  
(Monday) 9:30 AM  
Ala. Cty. Health Care #135  
1000 San Leandro Blvd.  
San Leandro

<http://reacsite.org>  
[reacwebsite@gmail.com](mailto:reacwebsite@gmail.com)

### ACERA TRUSTEES MEETINGS

**April 11, 2019**  
(Thursday) 2:00 PM  
475 14th Street, Oakland

**May 16, 2019**  
(Thursday) 2:00 PM  
475 14th Street, Oakland

[www.acera.org](http://www.acera.org)

### WELCOME NEW MEMBERS

Marilou Abawag  
Susan Mayer  
Arnoldo Mendoza

## Get The Word Out – Earn \$50!

Refer your friends, family, colleagues—anyone.  
**\$50 for them. \$50 for you.**



For more information, visit [1stunitedcu.org/referral](http://1stunitedcu.org/referral).

Offer ends June 30, 2019. Federally insured by NCUA.



# MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS, RETIRED EMPLOYEES OF ALAMEDA COUNTY, MONDAY, MARCH 11, 2019

*Fairview Metropolitan Golf Course, 10051  
Doolittle Drive, Oakland*

Mary Miller, Treasurer and Acting President of the Board, called the meeting to order at 9:30 A.M.

**ROLL CALL:** Mary Miller, Paul Reeves, Rosalie Masuda, Renaye Johnson, Mike Smart, Connie Land, and Liz Koppenhaver were present. Nancy Reilly, REAC member and ACERA alternate retired board member, Michael Brunelle, member, and Patricia Tobey, member, were also present.

**MINUTES:** Minutes of the February 11, 2019 Board meeting were reviewed. A motion was made by Connie and seconded by Mike that the minutes be approved as submitted. The motion was approved.

**ANNOUNCEMENTS:** Paul reported that he received a letter from a member who expressed concern regarding a potential dues increase, as discussed in the REAC Newsletter, from \$1.00 per month to \$2.00 per month. The member was concerned that an increase to \$2.00 could place a financial burden on retirees who did not have a substantial pension. In addition, the retiree felt that an increase in dues would potentially increase the possibility of fiscal mismanagement. The Board agreed to consider the members concerns and would try to address those concerns when drafting the final notice to be sent to all members.

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## Reports

**ACERA:** The March 6, 2019 Retirees Committee meeting was cancelled.

**TREASURER'S REPORT:** Mary distributed final copies of the January 2019 Treasurer's report. Receipts totaled \$4,683.09 and Disbursements totaled \$8,362.98. The only unusual disbursements items were \$2,401.15 for the CRCEA 2019 dues, and \$3,000.00 for the US Postmaster Permit Postage payments. Paul moved that the January 2019 Treasurer's report be approved as submitted. Mike seconded the motion and the motion was approved.

Mary distributed copies of the February 2019 Treasurer's report. Receipts totaled \$5,811.98 and disbursements totaled \$3,058.23. The only unusual receipts were \$1,140.00 from members for the spring luncheon. Connie moved that the February 2019 Treasurer's report be approved as submitted. Mike seconded the motion and the motion was approved.

**CRCEA:** Rosalie reminded the Board that she will be attending the CRCEA (California Retired County Employees Association) 2019 Spring Conference which will be held April 14-17, 2019 in San Diego.

**SACRS:** Paul reminded the Board that he will be attending the SACRS (State Association of County Retirement Systems) 2019 Spring Conference which will be held May 7-10, 2019 in Lake Tahoe.

**RETIREMENT BOARD:** According to Liz, the California Supreme Court on Monday, March 4, 2019, released a decision that allows California government agencies to alter secondary retirement benefits offered to public workers. The case was a challenge to former Governor Jerry Brown's 2012 pension law from the union that represents Cal Fire firefighters. The law required public employees hired after January 1, 2013 to contribute more money towards funding their pensions. Governor Brown's law also sought to rein in pension expenses by eliminating some lesser benefits that had been offered to some employees.

One of those benefits was known as "Air Time, a benefit that allowed public employees to purchase up to five years of credit that would boost their pensions as if they had actually worked that time. Cal Fire firefighters sued to reinstate that benefit arguing that the right to purchase Air Time could not be withdrawn without breaking the California Rule. The court disagreed, and ruled that those types of benefits were not considered vested benefits and could therefore be altered. The court's decision did not undo or even address the California Rule. The court wrote "We have no occasion in this decision to address, let alone to alter, the continued application of the California Rule.

Liz also mentioned that since the Supplemental Retiree Benefit Reserve (SRBR) has now grown to almost \$1 billion, they will begin to look at the

possibility of reevaluating some of the benefits which were removed or lowered during the 2008 fiscal crisis.

**INVESTMENT COMMITTEE:** Marian provided the Board with a link to the Investment Committee's February 13, 2019 Committee meeting. There were two action items and one information item.

The first action item was a discussion of, and possible motion to, recommend to the Board of Retirement to approve an up to \$33 million investment in Genstar Capital Partners IX as part of ACERA's Private Equity Portfolio – Buyouts. The committee voted to recommend that the Board approve an up to \$33 million investment in Genstar Capital Partners IX.

The second action item was a discussion and possible motion to recommend to the Board of Retirement to approve an up to \$30 million investment in Taurus Mining Finance Fund No. 2 as part of ACERA's Real Assets Portfolio – Natural Resources. The committee voted to recommend that the Board approve an up to \$30 million investment in Taurus Mining Finance Fund No. 2.

The information item was a report on 2019 Capital Market Assumptions. When applying the 2019 Capital Market Assumptions in the context of ACERA, the projected 10 year return for ACERA's portfolio would be approximately 6.5%, with a Standard Deviation of 12.8% for the forecast 10-year period.

**HEALTH CARE:** Rosalie reminded the Board that she and Mike will be attending the April 3, 2019 3rd Annual Health Care Planning Meeting.

**ACTIVITIES:** Rosalie reported that around 145 individuals were expected to attend today's spring luncheon, which would make this spring luncheon one of the largest in recent memory.

**MEMBERSHIP AND RECRUITMENT:** As of February 28, 2019 membership stood at 4104 members

**REAC NEWS:** The REAC Newsletter will also include information on the proposed dues increase, the ACERA Health Fair, the ACERA Website and ACERA's Wellness Program.

**OLD BUSINESS:** Membership and possible dues increase. The Board reviewed the draft notice which is to be sent to all retirees regarding the planned dues increase. Several changes were recommended. Paul agreed to make the changes and send the revised letter back to the Board via email for further review and final approval.

The draft Director Recruitment letter was carried over to the April 8th Board meeting.

**NEW BUSINESS:** There was no new business to report.

**GOOD OF THE ORDER:** There was no new information to report.

Meeting adjourned at 10:30 a.m.

*Respectfully submitted by Paul Reeves,  
Board Secretary*

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## Next Meeting

April 8, 2019, 9:30 a.m. (Monday)

Health Care Services Agency Building,  
Room 135, 1000 San Leandro Blvd.,  
San Leandro, CA



## Join us for a stroll around Lake Merritt

Friday, April 26, 2019 • 10am – 12pm

REGISTER AT [ACERA.ORG/WALK](http://ACERA.ORG/WALK) OR 510-628-3000

- Get a Wellness Passport at the event. Stamp your Wellness Passport at all 2019 ACERA wellness events to receive recognition on ACERA's Wellness Wall of Fame and a year-end event, plus a grand-prize raffle ticket.
- Join us for 1 or 2 miles, or the full 3 mile loop.
- Giveaways, snacks, raffle prizes, & more.

Sign-up for email alerts:  
[www.acera.org/subscribe](http://www.acera.org/subscribe)



## IN MEMORIAM

In deepest sympathy to the family and friends of the following retirees:

**ANDREWS, Thomas L.**

Non-Mbr Survivor of  
Geraldine Andrews  
1/27/2019

**DE VALOIS, Rikki H.**

Alameda County  
1/21/2019

**FORD, Odis D.**

Non-Mbr Survivor of Ladine Ford  
2/5/2019

**GILMORE, Dolores M.**

Alameda County  
1/17/2019

**HOM, James T.**

Auditor-Controller  
2/6/2019

**KAPOSTINS, Pauline**

Non-Mbr Survivor of Uldis Kapostins  
2/16/2019

**KILLINGSTAD, Mary R.**

Non-Mbr Survivor of Jerry Killingstad  
2/15/2019

**LEVERONE, Lois H.**

Alameda County  
2/19/2019

**LYONS, C. Dolores**

Alameda Health Systems  
1/25/2019

**PLUMMER, Charles C.**

Sheriff Admin  
3/4/2018

**QUAN, Robert**

Alameda County  
11/10/2018

**RAFFE, Sydelle**

SSA Administration  
6/26/2018

**RAMOS, Reba J.**

Alameda County  
12/6/2018

**RANTZMAN, Jon A.**

Alameda County Superior Court  
11/17/2018

**RICE, George R.**

Alameda County  
12/16/2018

**RUDIAK, Andrew N.**

Public Health Grants  
12/23/2018

**SAGE, Mary L.**

Alameda County  
9/30/2018

**SAMUELS, Jean M.**

Alameda County  
1/2/2019

**SCHNUR, Myrna**

Alameda County  
12/8/2018

**SHERMAN, Gail L.**

Assessor  
3/8/2018

**SIMPKINS, Beverly J.**

Alameda County  
12/9/2018

**SIMPSON, Richard S**

Alameda County  
7/10/2018

**SOUZA, Edward C.**

Non-Mbr Survivor of Irene Souza  
6/20/2018

**SPANO, Rosemary T.**

Alameda County Medical Center  
12/21/2018

**STAMBUK, Judith A.**

Alameda County  
12/4/2018

**STRUCK, Meiwen L.**

Alameda County Medical Center  
7/28/2018

**STUART, Sadie**

Alameda County  
1/26/2019

**SWENSON, Anders B.**

SSA Wkforce &  
Resource Development  
4/7/2018

**TILDEN, William W.**

Alameda County  
12/17/2018

**WANG, Melanie H. L.**

Sheriff Admin  
10/13/2018

**WEHR, Joan D.**

Alameda County  
12/1/2018

**WERNER, Edith L.**

Alameda County  
1/14/2019

**WEST, Bernice E.**

Alameda County  
1/6/2019

**WHITE, William E.**

Alameda County  
3/16/2018

## CONGRATULATIONS ON YOUR RETIREMENT

**ABAWAG, Marilou S.**  
Public Works Agency

**ADAMS, Cora S.**  
Social Services Agency

**ADAMS, Shelanda R.**  
Sherrif's Office

**AHERN, Nancy T.**  
Sheriff's Office

**ANCHUNDO, Cecilia**  
Superior Court

**ANIASCO, Anthony C.**  
Sherrif's Office

**ANTES, Steven E.**  
Sherrif's Office

**BUTLER, Shirley H.**  
Social Services Agency

**CHAMBERS, Carmen D.**  
Social Services Agency

**CHUNG, Paul K.**  
Sherrifs Office

**COOPER, Neomia**  
Housing Authority

**DE LUCCA, Jo Anne J.**  
Alameda Health Systems

**DEMMINGS, Sandra M.**  
Sherrif's Office

**DIAMOND, Wanda N.**  
Social Services Agency

**DIANO-GABATO, Cesarina**  
Health Care Services Agency

**DORSEY, Mary E.**  
Alameda Health System

**FELBER, Marites H.**  
Assesor's Office

**FLORES, Ramona B.**  
Housing Authority

**FONG-TSE, Daisy**  
Auditor-Controller

**GAREY, Margot**  
Public Defender's Office

**GNITECKI, Artur P.**  
Social Services Agency

**GOWER, Janet L.**  
Community Development Agency

**GREEN, Marcus R.**  
Probation

**GRIFFITTS, Steven F.**  
Sherrif's Office

**HASEMEYER, Ronald Charles**  
Agriculture

**HENRY, Georgia M.**  
Alameda Health System

**HINTON, Robert**  
LARPD

**HOLLIS, Sharon K.**  
Probation

**HON, Alain K. P.**  
Social Services Agency

**JACOBS, Jacquelyn K.**  
Health Care Services Agency

**JONES, Violet A.**  
Social Services Agency

**LAMBERT, William C.**  
Community Development Agency

**LINDA, Dianne M.**  
Sherrifs Office

**LOZA-MUIERA, Barbara W.**  
Social Services Agency

**MAJETTE, Anita V.**  
Information Technology

**MANNING, Steven**  
Auditor-Controller

**NEWBALL, Ninfa**  
Alameda Health System

**NEWENS, Howard H.**  
Auditor-Controller

**PINEDO, Hector S.**  
Probation-DEFERRED

**QUILL, John P.**  
Sheriffs Office

**SHEA, Kathleen G.**  
Alameda Health System

**SMITH, Linda**  
General Services Agency  
(Non Member)

**STOCKARD-MITCHELL, Esther**  
Library

**STUBBS-HARDY, Antionette**  
Probation

**SULLIVAN, Linda S.**  
Sherrifs Office

**TARANTO, James F.**  
District Attorney

**TARBELL, Richard R.**  
Community Development Agency

**THOMSEN, Deanna L.**  
Assesor's Office

**THOMSEN, Ronnie K.**  
Assesor's Office

**TSE, Frederick T.**  
Auditor-Controller

**TSE, Rebecca C.**  
District Attorney

**UBAKA, Aduni A.**  
Superior Court

**UNITAN, Shari**  
Social Services Agency

**VALDEZ, Cynthia B.**  
Human Resources Services

**WALLACE, Steven A.**  
General Services Agency

**WONG, Yee K.**  
Social Services Agency

**WYNN, Cheryl R.**  
Sheriff's Office



# REAC NEWS

Retired Employees of Alameda County  
P.O. Box 302–Oakland, CA 94604  
April 2019

ADDRESS SERVICE REQUESTED

Nonprofit org.  
U.S. Postage  
PAID  
Permit 4174  
Oakland, CA

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| <p><b>REAC'S Mission</b></p> <p>The purpose of the Retired Employees of Alameda County (REAC) is to promote the common good and general welfare of Alameda County retired employees, subject to the County Employees Retirement Act of 1937, by promoting the interests of its members throughout the community by means of social, political, and educational activities that advance the social welfare of such retirees.</p> <p><b>Moving? Please fill out and mail this notice to the following address:</b><br/>REAC, P.O. Box 302, Oakland, CA 94604<br/>or e-mail <a href="mailto:reacwebsite@gmail.com">reacwebsite@gmail.com</a></p> <p>Name: -----<br/>New Address: -----<br/>City/State: ----- Zip Code: -----<br/>Date of Move: ----- Telephone: -----<br/>Old Address: ----- 1/2018</p> | <p><b>REAC Officers and Directors</b></p> <ul style="list-style-type: none"> <li>Acting President: Mary Miller .....mmiller1948@gmail.com</li> <li>Vice President: Marian Breitbart .....(510) 769-1604</li> <li>Secretary: Paul Reeves ..... bongstaw@gmail.com</li> <li>Treasurer: Mary Miller .....mmiller1948@gmail.com</li> <li>Directors: <ul style="list-style-type: none"> <li>Renaye Johnson .....(925) 286-0716</li> <li>Liz Koppenhaver .....(510) 582-8550</li> <li>Rosalie Masuda .....(510) 339-1307</li> <li>Mike Smart ..... mgsmart@comcast.net</li> </ul> </li> <li>Directors Emeriti: <ul style="list-style-type: none"> <li>Barbara Jean Hallisey</li> <li>James J. Hartnett, Jr.</li> <li>Emily Shea</li> <li>Janet Waring</li> <li>Ken Moresi</li> <li>Jon Orellana</li> </ul> </li> </ul> |
| <p><b>Also send change of address to ACERA:</b><br/>Alameda County Employees' Retirement Association (ACERA)<br/>475 14th St., Ste. 1000, Oakland, CA 94612<br/>Phone: 800-838-1932 or 510-628-3000</p> <p><i>Select Option 1 for the Retiree Benefits Unit (health, vision, dental, etc.)</i></p>   | <p>Editor: Gina Palmer</p> <p>Printing and Mailing: Red Arrow Printing</p> <p>Membership questions: <a href="mailto:reacwebsite@gmail.com">reacwebsite@gmail.com</a></p>   |