

**Minutes of the Meeting of the Board of Directors
Retired Employees of Alameda County
January 8, 2018**

Retirement Board: Jerry reported that he attended the December actuarial committee where the board adopted the consultant recommendation to use 7.25% as the investment assumption rate. This is a reduction from the 7.60% current rate.

Investment Committee: No report

Health Care: Rosalie provided updated information on the flu as the primary health issues. We are in peak season and there have been 27 deaths in the Bay Area so far this year, compared to 3 last year in the same time period. These figures only reflect people under the age of 65. Of importance to understand is that a person is contagious a day before experiencing symptoms and for 5 to 7 days afterwards.

Activities: Rosalie asked for help in confirming the names of the people who will be invited to the Spring Luncheon as REAC guests. This includes BOS members, specific ACERA staff, and past presidents. Liz reviewed the list with her. She also reminded us that the policies and procedures state that letters will be sent to the invitees, and she would prefer to use email. Mike made a motion that was seconded by Jerry that we allow the use of email, and amend the procedures to state this in the near future. The motion passed without objection.

Membership and Recruitment: There are currently 4124 members. We mail 3840 newsletters to members (have several dual member households that do not get 2 newsletters). In 2017 we only had 151 newsletters returned as undeliverable, for a delivery rate of 99.8%.

REAC News: News articles will include a second call to the annual meeting, review of REAC board and its roles, recruitment of interested parties to fill the vacancies (now 2), review of website, and an article on the flu. Mary will contact Ish Pina to see if there is information that he would like REAC members to know. This came up because Rosalie received a few calls from members regarding changes in Medicare. If there are calls that ACERA is getting that should be referred elsewhere, we can advise REAC members and direct them to the correct source for information.

Old Business: In light of the need for a membership person, we will need to finalize a job description for an administrative person. Mary will contact a temporary staffing agency to see what costs for this might be.

New Business: There is no new business

For the Good of the Order: There are no additional items to report.

Meeting adjourned at 11:55 a.m.

Submitted by Mary Miller

Next Meeting

February 13, 2018, 9:00 a.m.

Health Care Services Agency Building, Room 242, 1000 San Leandro Blvd., San Leandro, CA