

**Minutes of the Meeting of the Board of Directors**  
**Retired Employees of Alameda County**

**Monday, July 13, 2020**

Via Zoom Video Conferencing

Mary Miller, President of the Board, called the meeting to order at 9:30 A.M.

**Roll Call:** Mary Miller, Marian Breitbart, Mike Smart, Liz Koppenhaver, Suman Sharma, Renaye Johnson, Connie Land were present. Nancy Reilly, REAC Member and ACERA alternate retiree board member, Pete Albert ACER President and Charo Panesi, REAC Member and REAC BOD Administrative Assistant, were also present.

**Minutes:** Minutes of the June 8, 2020 Board meeting were reviewed. A motion was made by Michael Smart and seconded by Renaye Johnson that the minutes be approved as submitted. The motion was approved

**Announcements:** There were no announcements.

**Reports**

**ACERA:** The Retirees Committee Meeting is rescheduled for July 16<sup>th</sup> at 1:00 pm.

**Treasurer's Report:** Suman reported that Receipts for June totaled \$8,479.07 and Disbursements for June were \$2,567.18. Renaye moved that the June 2020 Treasurer's report be approved as submitted. Marian seconded the motion and the motion was approved. Suman let us know that he would research a new CD Purchase and report back to the REAC Board.

**CRCEA:** There was a report that the October 2020 conference has been cancelled.

**SACRS:** There was a report that the November 2020 conference has been changed to an on-line conference. It was also stated by Pete Albert that there would be webinars available.

**Retirement Board:**

**Investment Committee:** Marian reported that there was information from the Brookfield Investment Firm regarding Infrastructural Investments at the Investment Committee Meeting. There was also information on ESC Component Investments and Diversification. Also, due to the current unstable financial climate surrounding Covid 19, there will probably be a recommendation to keep the MMA at its current rate.

**Health Care:** Rosalie was not available to report on Health Care. However, Mary did report that the In-person Health Fair would not be occurring this year. She also let us know that there were plans in place by ACERA for the Open Enrollment.

**Activities:** There was a brief discussion regarding the October Luncheon. We all agreed that October 2020 would be too soon to plan for a large gathering. It was agreed that we would cancel the Fall Luncheon and focus on the Spring 2021 Member Meeting and Luncheon.

**Membership and Recruitment:** Connie reported that as of June 30, 2020 there are currently 3952 REAC Members. Connie stated that she and Charo would review the membership at the end of July and make a recommendation for recruitment.

**REAC News:** Mary reported that the next REAC News will include information regarding the Fall Luncheon being cancelled, the Long-term Care Insurance Lawsuit update, minutes summary and ACERA News.

**Old Business:** Pete Albert recommended including funding in the Budget for SACRS Webinars. They are offering webinars for \$50.00 a webinar. Mary let him know that we do have money in the budget for conferences and this should be able to be used for these webinars.

Also, Pete let us know that the State Supreme Court is required to present their decision regarding the PEPRA Arguments, within 90 days of the hearing. The deadline is August 5<sup>th</sup> or August 7<sup>th</sup>.

**For the Good of the Order:** There was nothing new to report.

Meeting adjourned at 10:40 a.m.

Respectfully submitted by Renaye Johnson for Paul Reeves, Board Secretary

### **Next Meeting**

**August 10<sup>th</sup>**, 9:30 a.m. (Monday)

Zoom Meeting