



The Official  
 Monthly Publication of the  
 Retired Employees of Alameda County, Inc.  
 P.O. Box 302, Oakland, CA 94604

# REAC NEWS

VOLUME 40 NUMBER 2

FEBRUARY 2018

## DIRECTORS' COMMENTS *by Mary Miller, Treasurer and Acting President*

In looking through the REAC archives, I learned that this organization was founded in 1979, and incorporated as a non-profit organization in July, 1983. The board of Directors was set at 9 with 5 comprising a quorum. Dues were \$1.00 per month per member. I took a moment to mentally thank that group of people who formalized this organization "...to promote the common good and general welfare of Alameda County retired employees..." I don't know what you were doing in 1983, but I was awaiting the birth of my second child and retirement was the furthest thing from my mind. I paid 20 cents for a first class postage stamp, and a \$1.00 for a cup of coffee. The Bureau of Labor Statistics reports that it took \$2.47 in 2017 to get the same purchasing power of a 1983 \$1.00. All this is to say that the REAC board has taken pride in keeping members' dues at that same \$1.00 per month for the past 38 years while we produce and mail our monthly newsletter; organize our twice yearly luncheons; participate in the statewide association – CRCEA- for information and advocacy on retirement issues; and attend ACERA meetings to stay abreast of the issues and concerns that they face as fiduciaries for our retirement funds. As REAC costs have risen, the board has used some of its reserves to meet the

budget. This year we are again facing increased costs and a budget deficit. As the board finalizes the 2018 budget, the dues level, along with the costs of running REAC will all be reviewed. The budget will be an item on the February board meeting.

### Board Vacancies

We are facing a new board vacancy as of March 31st when long time REAC board member Jerry Jacobs hangs up his hat. Jerry has been a tremendous asset to the board with his responsibilities for membership. We will miss him. This also means we now have 2 vacancies, and are actively seeking interested REAC members to consider participating. So what does membership on the REAC board mean? First, there are regular monthly meetings in San Leandro where the board receives updates on ACERA activities. Some updates are provided by ACERA staff, and some are provided by board members who have attended ACERA committee meetings. The issues of interest are the financial health of the fund and legislative considerations that might affect public retiree pension plans. Next is the fun of coordinating

*continued on page 2*

## REAC BOARD MEETINGS

**February 13, 2018\***

(Tuesday) 9:00 AM  
 Ala. Cty. Health Care #242  
 1000 San Leandro Blvd.  
 San Leandro

**March 12, 2018\*\***

(Monday) 9:30 AM  
 10051 Doolittle Drive  
 Oakland

<http://reacsite.org>  
[reacwebsite@gmail.com](mailto:reacwebsite@gmail.com)

\* Different day and time.

\*\* Different location

## ACERA TRUSTEES MEETINGS

**February 15, 2018**

(Thursday) 2:00 PM  
 475 14th Street, Oakland

**March 15, 2018**

(Thursday) 2:00 PM  
 475 14th Street, Oakland

[www.acera.org](http://www.acera.org)

## WELCOME NEW MEMBERS

Racquel Bacaltos  
 Sandra Black  
 Dorene Donaldson  
 John Kitching  
 Daniel Kumar  
 Esther Matica  
 Sharon Peterson  
 Benjamin Rios  
 Erna Trinidad  
 Corey White

*Directors' Comments continued from page 1*

the membership luncheons. They are usually well attended and both enjoyed and appreciated by many of you. Finally, there are statewide conferences with learning opportunities that our board members attend. Our board has 9 members with 4 being the officers of president, vice president, secretary and treasurer. Contact any of us and/or attend some meetings if you are interested in serving on this board.

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### Call to annual meeting

This is the second formal call to the annual meeting which will be held on March 12, 2018 just before the spring luncheon which starts at 11:30 am with no host cocktails followed by lunch at 12:15 with our speaker. Your registration form is included in this newsletter.

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### ACERA Investment Report

ACERA reported in their December 2017 performance report that the fund had gained \$92,526,956. The total fund returned 1.38%. The total market value of the fund at the end of December was \$8,096,856,625.

## MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE RETIRED EMPLOYEES OF ALAMEDA COUNTY, MONDAY, JANUARY 8, 2017

Mary Miller, treasurer and acting president of the board, called the meeting to order at 9:40 a.m.

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### Roll Call

Mary Miller, Renaye Johnson, Mike Smart, Jerry Jacobs, Rosalie Masuda, and Liz Koppenhaver were present. Jon Orellana, director emeritus, and REAC member Wayne Templeton were also present.

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### Minutes

Minutes of the December 11, 2017 meeting were reviewed and a correction was made to identify

Jerry as the party to follow up with Mary regarding directors' and officers' insurance. A motion was made by Jerry and seconded by Renaye to approve the minutes with the name correction made. The motion passed with no objections.

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### Announcements

Mary announced that our newsletter editor informed us that January was the last issue she will edit for us. She gave a referral for a business to replace her. Mike announced that he cannot attend the rescheduled Retirees Committee meeting this week. Rosalie agreed to attend. Jerry reported that he will also

attend. Mary presented Jerry with a plaque recognizing his efforts and the success of the CRCEA conference which he accepted with pleasure and gratitude. Jerry announced that he will be resigning his position on the board as of March 31, 2017.

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### Reports

**ACERA:** Liz updated the board on 2 decisions made by the ACERA board. First, the \$1,000 death benefit for retirees has been reconfirmed. This is the same level as in the past. Second, the lowest standard monthly Medicare Part B premium amount of \$134 has been adopted for 2018.

**TREASURER'S REPORT:** Mary distributed copies of REAC's December 31, 2017 Treasurer's Report. The checkbook balance stands at \$6,333.05 and total assets at \$79,703.06. She and Jerry will meet on January 22, 2018 to finalize the closeout of the CRCEA conference expenses. Mary also distributed another draft of the proposed budget for 2018 based on actual expenditures for 2017. It shows a \$4,677.75 shortfall which will need to be addressed by this board. Jerry made a motion, seconded by Liz, to accept the report and proposed budget as submitted, realizing that it is possible to resolve the short fall. The motion passed with no objections.

The treasurer will prepare the letter of engagement for Douglass Taylor, CPA to schedule our tax review and will file taxes by the May 1, 2018 deadline. Our directors' and officers' insurance is in place and the premium paid for 2018.

**CRECA:** No report

**SACRS:** No report

**RETIREMENT BOARD:** Jerry reported that he attended the December actuarial committee where the board adopted the consultant recommendation to use 7.25% as the investment assumption rate. This is a reduction from the 7.60% current rate.

**INVESTMENT COMMITTEE:** No report

**HEALTH CARE:** Rosalie provided updated information on the flu as the primary health issues. We are in peak season and there have been 27 deaths in the Bay Area so far this year, compared to 3 last year in the same time period. These figures only reflect people under the age of 65. Of importance to understand is that a person is contagious a day before experiencing symptoms and for 5 to 7 days afterwards.

**ACTIVITIES:** Rosalie asked for help in confirming the names of the people who will be invited to the Spring Luncheon as REAC guests. This includes BOS members, specific ACERA staff, and past presidents. Liz reviewed the list with her. She also reminded us that the policies and procedures state that letters will be sent to the invitees, and she would prefer to use email. Mike made a motion that was seconded by Jerry that we allow the use of email, and amend the procedures to state this in the near future. The motion passed without objection.

**MEMBERSHIP AND RECRUITMENT:** There are currently 4124 members. We mail 3840 newsletters to members (have several dual member households that do not get 2 newsletters). In 2017 we only had 151 newsletters returned as undeliverable, for a delivery rate of 99.8%.

**REAC NEWS:** News articles will include a second call to the annual meeting, review of REAC board and its roles, recruitment of interested parties to fill the vacancies (now 2), review of website, and an article on the flu. Mary will contact Ish Pina to see if there is information that he would like REAC members to know. This came up because Rosalie received a few calls from members regarding changes in Medicare. If there are calls that ACERA is getting that should be referred elsewhere, we can advise REAC members and direct them to the correct source for information.

**OLD BUSINESS:** In light of the need for a membership person, we will need to finalize a job description for an administrative person. Mary will contact a temporary staffing agency to see what costs for this might be.

**NEW BUSINESS:** There is no new business

**FOR THE GOOD OF THE ORDER:** There are no additional items to report.

Meeting adjourned at 11:55 a.m.

*Submitted by Mary Miller*

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### Next Meeting

February 13, 2018, 9:00 a.m.

Health Care Services Agency  
Building, Room 242, 1000 San  
Leandro Blvd., San Leandro, CA

## Congratulations On Your Retirement

**BOWMAN, Rissa R.**  
Human Resources Services – DEF

**CHIN, Parker**  
Health Care Services Agency

**DANBY, Carla C.**  
Health Care Services Agency

**DE ROSA, Katheren**  
LARPD

**DE ROSA, Richard**  
LARPD

**ENQUIST, Sharyn M.**  
Alameda Health System

**GONZALES, Donna**  
Alameda Health System

**HARRISON, Brenda**  
Alameda Health System

**HENDRICKSON, Elizabeth A.**  
Superior Court

**JACOBY, Sonya R.**  
Sheriff's Office – DEF

**LIVING HAYNES, Geraldine**  
Human Resources Services

**MARTINEAU, Evan K.**  
Health Care Services Agency

**MCCARTHY, Caitlin**  
Alameda Health System

**MENDOZA, Debra F.**  
Probation – DEF

**MOUTON, Elva**  
Health Care Services Agency

**PANGASNAN, Annie S.**  
Sheriff's Office

**TAYLOR, James**  
Alameda Health System

## In Memoriam

*In deepest sympathy to the family and friends of the following retirees:*

**ARNOLD, Mildred D.**  
Alameda County  
11/28/2017

**BRADSTREET, Diana**  
Alameda County Medical Center  
11/30/2017

**COOK, Montford G.**  
Non-Member Survivor of Thelma  
Cook  
12/19/2017

**DAVIS, Fred H.**  
Public Works Agency Maintenance  
& Operations  
12/11/2017

**GOODMAN, Leland R.**  
Alameda County  
12/17/2017

**HARIAN, Connie J.**  
Alameda County  
10/21/2017

**HAUGNER, Rita**  
Non-Member Survivor of  
Richard Haugner  
12/26/2017

**HOESCHEN, Kenneth J.**  
Alameda County  
11/09/2017

**JOHNSON, L. Kay**  
Non-Member Survivor of  
Thomas Pierce  
11/24/2017

**LIAO, D. Y.**  
Alameda County  
11/05/2017

**MC GARRY, Joseph T.**  
Non-Member Survivor of  
Cora Mc Garry  
11/15/2017

**NAVONE, Dick L.**  
Alameda County  
07/10/2017

**SETO, Ruth**  
Alameda County  
11/14/2017

**SINEX, Joan**  
Alameda County  
11/19/2017

**SMART, Jean E.**  
Non-Member Survivor of  
Edwerad Smart  
11/19/2017

**STORMS, Burney L.**  
General Services Agency  
07/17/2017

**THOMAS, John**  
Alameda County  
11/19/2017

**TRUEX, Paul**  
Alameda County  
11/19/2017

**WIEGARDT, Alfred**  
Alameda County  
11/25/2017

**WILSON, Clementine**  
Alameda County  
11/17/2017

**WOLFE, Irene**  
Alameda County  
12/06/2017

**ZANDER, Henry**  
Alameda County  
11/28/2017

The surviving spouse of a member is eligible for REAC membership. To enroll, call Jerry Jacobs, membership chair, at (510) 835-5493.

# Open a New Checking Account - Get \$100!



For more information, visit [1stunitedcu.org/checking100](http://1stunitedcu.org/checking100).



Offer ends March 31, 2018. Federally insured by NCUA.

1stunitedcu.org | (800) 649-0193

## **Come to the REAC Spring Luncheon Monday March 12, 2018**

**11:30 AM—No Host Cocktails 12:15—Luncheon**

**Fairview Metropolitan Golf Course  
10051 Doolittle Drive, Oakland  
Free Parking**

**COST: \$30 for a buffet luncheon with dessert, coffee, and tea**

**Reservations must be made in advance** by mailing the form below along with a check for \$30 per person **payable to REAC** to the following address:

Rosalie Masuda  
2000 Asilomar Drive  
Oakland, CA 94611  
510-339-1307

**The deadline for reservations is Friday, March 2, 2018**

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### **Reservation Registration for REAC Fall Luncheon**

Member(s): \_\_\_\_\_

Guest(s): \_\_\_\_\_

Phone No: \_\_\_\_\_ Total # of people: \_\_\_\_\_

Total Amount Total Enclosed: \_\_\_\_\_

**No refunds after Friday, March 2, 2018**



# REAC NEWS

Retired Employees of Alameda County  
P.O. Box 302—Oakland, CA 94604  
February 2018

Nonprofit org.  
U.S. Postage  
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Oakland, CA

ADDRESS SERVICE REQUESTED

## REAC'S Mission

The purpose of the Retired Employees of Alameda County (REAC) is to promote the common good and general welfare of Alameda County retired employees, subject to the County Employees Retirement Act of 1937, by promoting the interests of its members throughout the community by means of social, political, and educational activities that advance the social welfare of such retirees.

## REAC Officers and Directors

• Acting President: Mary Miller ..... [mmiller1948@gmail.com](mailto:mmiller1948@gmail.com)

• Vice President: Marian Breitbart ..... (510) 769-1604

• Secretary: Paul Reeves ..... [bongsaaw@gmail.com](mailto:bongsaaw@gmail.com)

• Treasurer: Mary Miller ..... [mmiller1948@gmail.com](mailto:mmiller1948@gmail.com)

• Directors: Jerry Jacobs ..... (510) 835-5493

Liz Koppenhaver ..... (510) 582-8550

Rosalie Masuda ..... (510) 339-1307

Mike Smart ..... [mgsmart@comcast.net](mailto:mgsmart@comcast.net)

• Directors Emeriti:

Barbara Jean Hallisey

Steve Scheinman

James J. Hartnett, Jr.

Emily Shea

Janet Waring

Jon Orellana

Editor: Gina Palmer; Membership: Jerry Jacobs, (510) 835-5493; Printing and Mailing: Red Arrow Printing

### Also send change of address to ACERA:

Alameda County Employees' Retirement Association (ACERA)  
475 14th St., Ste. 1000, Oakland, CA 94612

Phone: 800-838-1932 or 510-628-3000

Select Option 1 for the Retiree Benefits Unit (health, vision, dental, etc.)

### Moving? Please fill out and mail this notice to the following address:

REAC, P.O. Box 302, Oakland, CA 94604

or e-mail [jmyjacobs@comcast.net](mailto:jmyjacobs@comcast.net)

Name: .....

New Address: .....

City/State: .....

Date of Move: .....

Old Address: .....

1/2018