

Minutes of the Annual Membership Meeting

Retired Employees of Alameda County

Monday, March 12, 2018

Fairview Metropolitan Golf Course, 10051 Doolittle Drive, Oakland, CA

The annual meeting was called to order at 11:07 by Mary Miller, Treasurer and Acting President of the board. Marian Breitbart, Vice President certified the presence of a quorum for the transaction of business. It was moved by Marian Breitbart, Vice President and seconded by Lavon Hodges, member, that the minutes of March 13, 2017 annual membership meeting be approved as presented. The motion was approved.

Election of Directors – Marian Breitbart, chair of the nominating committee, reported that Rosalie Masuda, Mary Miller and Mike Smart agreed to serve another term as REAC board directors. Marian nominated Rosalie Masuda, Mary Miller and Mike Smart to be elected to an additional term. Mary called for a voice vote of the members in attendance. All members voted yea, and there were no nay votes. All three members were unanimously elected.

Committee Reports – Liz Koppenhaver from the Retirement Board reported on the upcoming COLA increase effective April 1, 2018: 3% for Tier 1 and 2% for Tier 2 and 4 recipients.

Liz also reported on ACERAs position on AB32, authored by State Senator John Moorlach from Orange County. This bill would authorize counties to suspend cost of living raises if the retirement fund fell below 80% of funding. She stated that there are three or four bills floated each year that may have a negative influence on our pensions, so it is important for retirees to keep a watch on those bills. Kathy Mount, Chief Legal Counsel for ACERA, is tracking this closely and will be speaking at the annual luncheon today.

Liz also spoke briefly about out-of-state health care coverage. She let us know that some states don't have as good a Health Care Exchange and to check with ACERA when planning to move.

Mike Smart reported that the Annual Health Care Planning meeting would be held March 15, 2018. This year's updates would follow.

Membership – Jerry reported that as of February 28th, 2018 REAC membership stood at 4,118. He also encouraged members to receive the newsletter online, rather than in the mail. Jerry gave instruction on how to access the REAC Website as www.reacsite.org. He also encouraged people to report to him if there was a change of address. Jerry spoke about the REAC Membership Card and discounts for REAC members at SEE's Candy Outlet Stores as well as discounted gift cards that can be used at SEE's stores. These cannot be used at the airport or other KIOSKs. Jerry also let everyone know that he was retiring his position at the end of March 2018.

Treasurer's Report – Mary Miller handed out the Annual Treasurer's Report for the calendar year 2017. REAC's receipts were \$63,178.41, and disbursements were 80,249.79. There is a CRCEA Conference Expense has not been reconciled yet. Wayne Templeton, member, moved to approve the Treasurer's Report. It was seconded by Renaye Johnson and the 2017 Treasurer's Report was approved.

Good of the Order – There was a brief discussion of our dues being \$1.00 since 1976 and that our costs have increased over time to be more than what the dues bring in. Also, there were several areas discussed to review to see if costs could be reduced, such as more people using the online newsletters.

Mary adjourned the annual meeting at 11:48.

Respectfully submitted, Renaye Johnson for Paul L Reeves, Board Secretary