

**Minutes of the Meeting of the Board of Directors
Retired Employees of Alameda County
Monday, October 13, 2025, 9:30 A.M.**

Zoom Video Conferencing Board Meeting

Alicia Baptista, President of the Board, called the meeting to order at 9:30 AM

Roll Call: Alicia Baptista, Dawn Stevenson, Paul Reeves, Connie Land, Liz Koppenhaver, Kathy Foster, Linda Slater, and Marsha Rice were present. Charo Panesi-Guerra, REAC Member and Administrative Assistant, and Pete Albert, ACRE President, were also present.

Minutes: The Minutes of the September 8, 2025, REAC Board meeting were reviewed. Connie Land moved that the September 8, 2025, REAC Board Minutes be approved as submitted. Marsha Rice seconded the motion, and the motion was approved.

Announcements & Communications: Alicia received a communication from a member, who tried to sign up for the Healthy Living Festival. The member was very upset. By time she got her newsletter it was already too late for her to sign up because the event was sold out. Alicia reminded her that if she had signed up for the electronic newsletter she would have received it two to three weeks earlier than her paper newsletter. Pete mentioned that the event is sponsored by the United Seniors of Oakland and Alameda County. United Seniors sends them the meeting notices in advance. Pete agreed to send Alicia the name of the person who works there, so REAC can get on their mailing list.

ACERA: Mike Fara, ACERA Communications Manager, was not able to join our meeting today. He sent Alicia a brief note to say the main news items at the Retirees Committee meeting were the 20-year SRBR lifespan projection from the official SRBR valuation. He also wanted to remind us about the ACERA Health Fair on October 23, 2025.

Treasurer's Report: Liz presented REAC's September 2025 Treasurer's report. The beginning Interest Privilege Account balance was \$31,667.43. Total receipts were \$8,988.69. There was only one unusual income amount listed in the September report and that was \$62.93. The \$62.93 was actually a transfer of funds from the Free checking account, which is the account we are using for the CRCEA Fall Conference we are hosting, to our regular checking account to reimburse us for Post-It-Notes handed out at the CRCEA conference. Other disbursements included Creative Circle payments which totaled \$1,037.24 and Select Staffing payments totaled \$1,475.76. The one unusual disbursement was the \$314.63 to 4M Print for the Post-It-Notes for the CRCEA Fall Conference and other events. Total Disbursements totaled \$6,163.03. The surplus for September 2025 was \$2,825.66. The ending Interest Privilege Account balance was \$34,493.09. Total assets were \$288,346.30. Marsha moved that the September 2025 Treasurer's report be approved as submitted. Connie seconded the motion, and the motion was approved.

Liz presented REAC's 3rd Quarter report. Total income was \$25,037.09 and total disbursements were \$20,192.94. Liz also mentioned that she was going to remove Lori's name from the Web Hosting Line Item since we no longer used her services. Liz will also move the cost of the Post-it-Notes to the Office Supplies Line Item. Connie mentioned that at the beginning of the year, we did not budget for website license fees, because we did not have any at that time. Since we know we have them now, they will be included in 2026 going forward. So, in our 2026 budget, we need to include a Line Item for website license fees. The total expenses for the year to date, which would be from January through September, is \$69,380.72. Compare that to our budget of \$118,740 and we are at 58.43% of our budget. Connie moved that the REAC 3rd Quarter report be approved with the noted corrections. Kathy seconded the motion, and the motion was approved.

Before moving on to Connie's CRCEA report, Alicia mentioned how thankful she was for all the hard work that went into making the CRCEA Conference a success. At the very beginning, we said we expected all hand on deck, and guess what? All hands were there. Thank, you.

CRCEA: California Retired County Employee Association Connie presented her CRCEA monthly report. The September 17, 2025, Executive Meeting was cancelled. The next monthly meeting was scheduled for October 15, 2025. However, that meeting was just cancelled because the CRCEA conference had just ended, and there would have been little to discuss.

The CRCEA 2025 Fall Conference was held from September 28, 2025, thru October 1, 2025 at the DoubleTree Hotel in Pleasanton, Ca. The host county was REAC. Each of the 20 counties were present during the conference. The CRCEA Conference Registration Website was used for registration and processing payments. The system worked well and we were able to obtain the reports needed for registration and other purposes.

There were 67 registered attendees, and several presenters and sponsors. The conference was well attended, and attendees were engaged throughout the conference. There were numerous sessions on a wide variety of topics such as cyber security, healthy brain aging, retirement prospectus, fraud and elder abuse, Medicare, and legislative updates. The banquet provided entertainment and door and raffle prizes were very well received. Sponsor donations were in excess of \$20,000. A specific amount will be made available after Liz completes her report.

The Business Meeting was informative. During the Business Meeting, there were 19 of the 20 counties in attendance. During the Business Meeting, there was the election of officers for the Secretary and Vice President. There was no opposition; both candidates were elected for a 2 year term. In addition, an update was provided on the change in hosting conferences. There were 2 recommendations approved.

The first recommendation approved was as follows: Conference Hosting Rotation Schedule: Fall 2026: Business Meeting via Zoom; Spring 2027: Division 1-Full Conference; Fall 2027: Business Meeting via Zoom; Spring 2028: Division 2-Full Conference. Alameda County is part of Division I. The major change in CRCEA conferences is that no single county will be responsible for hosting a conference.

Each odd year, Division 1 hosts a Full Conference while on any even numbered years, Division 2 hosts a Full Conference.

The second recommendation approved was as follows: Conference Funding: A separate financial account shall be set up by CRCEA to hold all conference funds and such funds shall only be expended for conference expenses. The CRCEA budget shall include an annual Line Item for that year's total conference expense. Each year, the responsible Division Conference Hosting Committee shall manage the costs of the annual conference within the budgeted line amount. Surplus funds, if any, shall be carried over in the CRCEA conference account for use for future conferences only. In summary, one fund titled Conference Fund.

Now that those 2 areas have been decided, we can continue with the planning for the first full conference under the new structure starting the Spring of 2027 hosted by Division I. The remaining conference scheduled under the existing structure is Spring 2026: Santa Barbara County-April 19-22, 2026 at the Marriott-Buellton, Ca.

REAC 2025 Fall Conference Planning Committee Update. Connie gave her report on the CRCEA Fall Conference. The Conference was a success due to the countless hours from the Planning Committee, REAC Board members, our Administrative Assistant, ACERA for technical support, presenters, sponsors, and more. As stated above, each of the 20 Counties were represented during most of the conference. A first in recent history. A debriefing meeting is scheduled for later this month. At the November 2025 Board meeting a financial report will be provided. Linda asked if the CRCEA budget moving forward was fixed amount and therefore each county in charge of the process was restricted to that amount.

Connie explained that CRCEA has a budget now, and part of that budget will be shifted to a specific Conference Expense Line Item which counties will use to help offset some of their expenses. Counties will help decide on the amount allocated to that Line Item based on known revenues, anticipated sponsorships, groups size, etc. Counties always have the option to spend more than is allocated, but those costs would be borne by those counties.

SACRS (State Association of County Retirement Systems): Kathy Foster gave her SACRS report. The Fall Conference will be held November 11 to 14, 2025, at the Hyatt Regency Huntington Beach Resort and Spa, 21500 Pacific Coast Highway, Huntington Beach, CA 92648. The website lists the keynote speakers. There will be a retired four-star general, Michael "Erik" Kurilla, speaking on Geopolitics, Kristina Hooper, Market Strategist for the Man Group speaking on Macro and Market Outlooks, Morris Panner, President National Institute on Retirement Security, speaking on From Data To Discovery, AI's Game Changing Role in Modern Medicine, and Tyler Bond, President National Institute on Retirement Security, speaking on the Role of Defined Benefit Pensions in Recruiting & Retaining Public Safety Professionals. Alicia mentioned that Cynthia will be attending this conference.

Unfortunately, Kathy will not be able to attend the conference. She will be giving a presentation, at another conference, on ACERA's switching to the Medicare Exchange in 2013.

Retirement Board: Alicia reported that both Elizabeth Rodgers and Kathy Foster will be running unopposed for their respective seats on the Retirement Board. Since they are running unopposed, there will be no election. Elizabeth Rodgers will occupy Seat 8, Retired Member, and Kathy will occupy Alternate Seat 8, Retired Member.

Investment Committee: There was no new information to report.

Health Care (Centers for Disease Control and Prevention): Linda reported that ACERA was continuing to send out helpful health related information. The most recent one was "How to Help Dry Eyes." Linda reported that the CDC was still recommending getting both the Flu and the COVID vaccines, including the elderly and pregnant mothers. Linda also reported that the CDC has been affected by the continuing government shut down. Many of their scientists and researchers are not able to attend pivotal conferences on infectious diseases, missing high-level discussions not long after surges in measles and whooping cough hit the U.S. Remember to get your flu shots and COVID shots if you have not done that yet.

Activities: The REAC Fall Luncheon takes place one week from today. Charo reported that 106 guests have signed up for the luncheon thus far. Alicia will be attending ACERA's Hybrid Health Fair on October 23, 2025, from 8:30 am to 12:30 pm, at the DoubleTree Hotel in Pleasanton, Ca. She will be sitting at our REAC table, along with Kathy and Dawn. They will hand out Post-it-Notes which contain our logo, answer questions, and sign people up for REAC.

Alicia mentioned that it was time to start thinking about the annual membership meeting and spring luncheon of 2026. The reason is because the hotel fills up quickly and getting enough large rooms becomes a challenge. The DoubleTree in Pleasanton has assured us that March 9, 2026, the second Monday of March is available. The hotel will also give us the small meeting room for our annual membership meeting at no additional cost. The meal prices will be the same as this year's price. After some discussion, the Board authorized Alicia to sign a contract with the hotel. The hotel requires a \$400 down payment which will come out of this year's budget. That is unfortunate, but if we don't act now, it will not be available in 2026.

Alicia mentioned that we have one more activity we need to talk about, which is our holiday lunch. The date that seems to work best is Tuesday December 9, 2025. She is thinking about going back to Trabocco, which is where we have been going for the last several years. They are a little pricey, but it has very good food, parking is easy, and finding restaurants which can accommodate our size group at that time of year is difficult. As a reminder, everyone is invited and everyone is invited to bring a plus one. Alicia will send out invitations to our emeriti, and she requested that we let her know early if we can attend. In order to use the private dining room, we need at least 12 to 14 people to attend because

there is a \$650 minimum spend requirement. If fewer people attend, we will meet in the regular dining area.

Membership and Recruitment: Charo reported that as of September 30, 2025, our membership stood at 3,721 members, which was a decrease from the previous month.

Administrative Staff: There was no new information to report.

REAC News: The REAC News will include information on the Retirement Board election, a wrap up on the CRCEA Conference, and the Health Fair.

Other Reports: There was no additional information to report.

Old Business: There was no additional information to report.

New Business: There was no new business to report.

For the Good of the Order: There was no additional information to report.

Meeting adjourned at 10:25 AM.

Respectfully submitted by Paul Reeves, Board Secretary

Next Board Meeting: Monday, November 10, 2025, 9:30 am
Zoom Video Conferencing Board Meeting