

**Minutes of the Meeting of the Board of Directors
Retired Employees of Alameda County
Monday February 8, 2021, 9:30 A.M.**

Zoom Video Conferencing Board Meeting

Marian Breitbart, Acting President of the Board, called the meeting to order at 9:30 A.M.

Roll Call: Marian Breitbart, Suman Sharma, Rosalie Masuda, Renaye Johnson, Mike Smart, Connie Land and Liz Koppenhaver were present. Mike Fara ACERA staff representative, Charo Panesi-Guerra, REAC Member and Administrative Assistant, Alicia Baptista and Joyce Richardson REAC members were also present.

Minutes: Minutes of the January 11, 2021 meeting were reviewed. There was one correction related to the CRCEA budget item. Marian motioned that the Minutes from the January 11, 2021 Board meeting be approved as amended. Renaye seconded the motion and the motion was approved.

Announcements & Communications: There were no new announcements or Communications.

Reports

ACERA: Mike Fara reported on the February 3, 2021 Retirees Committee Meeting. There was one action item and one informational item.

The action item was the recommendation for the cost-of-living increase and the supplemental increase. The cost-of-living increase was for a 2% increase on April 1, 2021 for Tier 2 and Tier 4 retirees. This included everyone, with the exception of tier 1 and 3 retirees who retired before April 1, 2019 who would receive a 3% increase as of April 1, 2021. It was also recommended to continue the supplemental COLA to ensure 85% of the original purchase power. This is a non-vested benefit. The informational item was a presentation by Kathy Foster, ACERA Assistant CEO. Ms. Foster presented the 2021 work plan. This will include reviews of the Monthly Medical Allowance in June and voted on in July, Vision and Dental Plans discussions to increase or not will occur in July and be voted on in August.

Mike also let us know that the Annual Health Care Meeting will be held on April 7, 2021. He encouraged us to seek questions and concerns from retirees and forward them to the committee for answers. Mike Smart agreed to attend this meeting.

Mike also let us know that the 2020 1099s were mailed. He reminded us that we could also get our 1099 from our ACERA online account.

Mike reported that during open enrollment, there were 168 changes made by enrollees to group plans. Also, there were 30 changes in Via Benefits and individual plans.

Mike also discussed the Covid-19 vaccination plans. Currently, there are different parameters in different counties. The demand is high and vaccines are limited. It was recommended to contact your health provider or the county you live in for information on the vaccine availability.

Mike stated that he would be at our annual meeting on March 8th, 2021, to answer questions from REAC members.

For additional details regarding the ACERA report, please see the ACERA website.

Treasurer's Report: Suman presented the January 2021 Treasurer's Report. Total Receipts were \$10,302.80 and Total Disbursements were \$8,058.02. There were two payments for clerical support in January, one for December services and one for January services. Connie moved that the January 2021 Treasurer's Report be approved as submitted. Rosalie seconded the motion and the motion was approved.

Suman reported that he had requested that the interest from the 1st united CD accounts be transferred to the checking account. There was a discussion regarding the transfer of interest to the checking account or having it roll over into the CD account. The decision was to have the interest remain in the CD account. Suman will follow up with this request.

CRCEA: There was no information to report.

SACRS: There was no new information to report.

Retirement Board: Reported by Mike Fara.

Investment Committee: The investment committee is scheduled to meet February 9, 2021. The Investment Plan for the Real Estate Asset Class was to be discussed including the recommendation to increase diversification and a new commitment of \$125 million to bring the program up to target allocation of 8% of portfolio.

Health Care: Rosalie reported that Kaiser is currently administering covid-19 vaccines to members 75 and older, essential workers and skilled nursing facilities. Kaiser has a phone number for this purpose: 866-455-8855. Also, county health departments are issuing vaccines and it is recommended to contact the county you live in to get current information and guidelines for scheduling. Alameda County's website: covid-19.acgov.org/vaccine. Contra Costa County website: cchealth.org/get-vaccinated.

Activities: There was nothing new to report.

Membership and Recruitment: Charo reported that as of January 31, 2021, membership stood at 3,907 members. Charo also let us know that in the past month, 15 of our members had sadly passed away.

Administrative Staff Position: Charo suggested revising the REAC Membership sign up card to include a space for the retiree's email address. By doing that, REAC would eventually have the email address for all REAC members that wanted to provide that information, which would help facilitate contacting them in the future.

Nominating Committee Report: The members of the Nominating Committee continue to recruit for new board members. Alicia Baptista has contacted Paul to let us know that she is interested in submitting her request to be a board member. Also, Joyce Richardson was present at this board meeting and will be encouraged to be a board member.

REAC News: The next REAC News will include information about the need for additional Board members. It will also include information regarding the COLA increase and reminders that 1099s have been mailed out. It will also include COVID-19 vaccine updates.

New Business: The Annual Meeting is March 8, 2021 at 9:30 am. Board members were asked to recruit members for this meeting. Twenty REAC members, other than Board members, are needed for

this meeting. There was a request to forward the names of potential attendees to Charo. She will keep track of the first 20 members, who will receive a \$25.00 Safeway Card.

Consideration of 2021 Goals and Objectives will be continued to the March meeting and Paul will recirculate the 2020 Goals and Objectives.

Old Business: There was no old business to report.

For the Good of the Order: There was nothing new to report.

Meeting adjourned at 11:20 a.m.

Respectfully submitted by Renaye Johnson for Paul Reeves, Board Secretary

**Next Meeting: March 8, 2021, 9:30 a.m. (Monday) - Annual Meeting and Board Meeting
Zoom Video Conferencing**

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