

**Minutes of the Meeting of the Board of Directors
Retired Employees of Alameda County
Monday June 13, 2022, 9:30 A.M.**

Zoom Video Conferencing Board Meeting

Alicia Baptista, President of the Board, called the meeting to order at 9:30 A.M.

Roll Call: Alicia Baptista, Renaye Johnson, Suman Sharma, Connie Land and Liz Koppenhaver were present. Dawn Stevenson REAC member was also present. Charo Panesi-Guerra, REAC Member and Administrative Assistant, and Mike Fara ACERA Representative were present.

Minutes: Minutes of the May 9, 2022, REAC Board meeting were reviewed by Board Members. Connie moved that the May 9, 2022, minutes be approved as submitted. Suman seconded the motion and the motion was approved.

Announcements & Communications: Alicia had a communication from a retiree that lives in Florida. He has been retired for nearly 50 years from the Sheriff's Department and wanted to express how much he appreciates being able to retire and enjoy his life. Renaye received an email from a member who was having difficulty finding a gym in a safe location near her, that would accept the Kaiser Silver and Fit gym membership agreement. Kaiser will pay \$30.00 a month for a membership. Some gyms are refusing the program because it does not cover their total monthly cost.

ACERA: Mike reported on the Retirees Committee/ Board Meeting on June 1st, 2022. There were two Action Items and several Informational Items.

The first Action Item was a recommendation to pay the Implicit Subsidy for non-Medicare retirees for the 2021 year. The Implicit Subsidy is paid from the Supplemental Retiree Benefit Reserve (SRBR). This recommendation will be presented to the Board of Retirement.

The second Action Item was the intent to continue the Implicit Subsidy for 2023. This will also be recommended to the Board of Retirement.

The Informational Items included Health Care Inflation, The Supplemental Retiree Benefit Reserve (SRBR) cost projections, and the Monthly Medical Allowance (MMA) projections for 2023.

Health Care Inflation is projected to increase 7.5 % for non-Medicare retirees and 6.5 % for Medi-care retirees. In the past the Retirement Board has voted, in some years, to increase the MMA by half of the Medi-care projection. This would be an increase of 3.25 %. Mike asked us to review this and consider a recommendation to bring back to the Retirement Board.

The next informational topic was the sustainability of the SRBR with the cost projections. The SRBR is projected to be paid in full through 2044. This would be 23 years. SRBR charts are available to review on the ACERA website.

Another informational item was the Monthly Medical Allowance for 2023 for Kaiser Plans and United Health Plans. The MMA for 2022 is \$596.73 for those retirees with 20 years of service. With an increase of 3.25%, it would be raised to \$616.12 for retirees with 20 years of service.

In August, the Retiree Committee will vote on increases in Delta Dental Plans from \$1,300.00 coverage annually to \$1,775.00 coverage annually. There will also be a review of vision plans, hearing aid plans and the Silver & Fit program for Kaiser Senior Advantage recipients.

Mike also let us know that the Open Enrollment and Wellness Fair will be virtual again this year.

Mike also gave a follow up report on how a retiree signs up to be a member of REAC during the virtual retirement application process. Also, he let us know that a letter is included in the pre-retirement packet that is sent upon request. This letter gives instruction regarding how to join REAC. Mike will also follow up on the reports that are issued regarding REAC members.

Renaye made a motion to take a vote of confidence for the MMA increase for 2023 of 3.25%. Suman seconded the motion and the motion was approved unanimously. Liz stated that she would present REAC's recommendation to the Retiree Committee for their consideration.

Treasurer's Report: Suman presented the May 2022 Treasurer's Report. Receipts totaled \$8,226.10 and Disbursements totaled \$5,064.43. Red Arrow continues to submit bills late. The beginning check book balance was \$84,255.08 and the ending check book balance was \$87,416.75. Connie moved that the May 2022 Treasurer's Report be approved as presented. Liz seconded the motion and the motion was approved.

CRCEA (California Retired County Employees Association): Connie reported that the Fall CRCEA Conference will be held in Sacramento, CA at the Embassy Suites Hotel from October 9, 2022, thru October 12, 2022. It will be hosted by the Sacramento County Retired Employees Association. Reservations will need to be made by September 17, 2022. The agenda is not yet available for this conference.

Connie also let us know that there was no update on the CalPERS lawsuit. She encouraged anyone affected by the cancellation to check the website regularly at: <https://calpersclassactionlawsuit.com> or they can contact the Settlement Administrator at 1-(866) 217-8056.

SACRS (State Association of County Retirement Systems): Nancy was not available to report. The report on the May Conference will be moved to the July 11, 2022, meeting. Liz did report that the next conference will be held in November 2022.

Retirement Board: Liz reported that the Retirement Board has been reviewing the SRBR Survey. The results followed previous survey priorities.

Investment Committee: There was no additional information to report.

Health Care (Centers for Disease Control and Prevention): Renaye reported that the CDC Website now has a "COVID-19 by County" option which allows you to enter your specific county and see what level your county happens to be. For example, Alameda County's level is currently high and Contra Costa County's level is also high. Renaye also stressed the importance of our Kaiser members using the Silver&Fit program. This program will be reviewed to see if the usage is beneficial enough to continue for the next year.

Activities: Alicia reported that she had contacted the Metropolitan Golf Links in Oakland, CA for a Fall Luncheon for REAC Members. The Board will consider whether to go forward with a luncheon this year. Alicia will include a Save the Date announcement in her president's letter.

Membership and Recruitment: Charo reported that as of May 31, 2022, membership stood at 3,865 members. Charo had previously requested that ACERA representatives review how our members sign up to be REAC members. Mike included this in his report and continues to follow-up.

REAC News: The REAC Newsletter will include a Fall Luncheon Save the Date, communication from a long-time retiree, website updates, MMA evaluation and a review of the REAC News timelines.

Other Reports: There was no other information to report.

Old Business: Charo, Linda and Connie were able to look at several websites and had some suggestions for changes to the REAC website. The Committee presented a slid presentation, detailing each page, for the Board's consideration. The Committee was asked to incorporate the feedback from the Board and provide an updated slide presentation to the Board for review and feedback. The Committee agreed to forward an updated slide presentation by next week.

New Business: There was no information to report.

For the Good of the Order: There was nothing new to report.

Meeting adjourned at 12:22 pm

Respectfully submitted by Renaye Johnson for Paul Reeves, Board Secretary

Next Board Meeting: Monday, July 11, 2022, 9:30 am
Zoom Video Conferencing Board Meeting