

**Minutes of the Meeting of the Board of Directors
Retired Employees of Alameda County**

Monday, March 12, 2018

Fairview Metropolitan Golf Course, 10051 Doolittle Drive, Oakland, CA

Mary Miller, Acting President and Treasurer, called the meeting to order at 9:50 a.m.

Roll Call: Nancy Riley, Mike Smart, Marian Breitbart, Mary Miller, Liz Koppenhaver, Jerry Jacobs, Rosalie Masuda, Renaye Johnson were present. Also, REAC member Wayne Templeton was present.

Minutes: Minutes of the February 13, 2018 meeting were reviewed. A motion was made by Marian and seconded by Jerry to approve the minutes as submitted. The motion was passed unanimously.

Announcements: Liz reported on the passing of Charles Plummer, Retired Sherriff of Alameda County.

Reports

ACERA: No updates

Treasure's Report: Mary distributed copies of REAC's February 28, 2018 Treasurer's Report. The checkbook balance stands at \$1,738.67 and total assets at \$74,545.67. Receipts were \$7,350.79 and Disbursements were \$10,697.83. The only unusual expense was an advance payment of \$4,119.00 to the Fairview Metropolitan Golf Course for the Spring Luncheon. REAC will be reimbursed for any fund remaining after the final settlement of the Spring Luncheon. Mary reported an increase in the Newsletter expense, due to changes made and publisher expenses. Mary also reported that she will be contacting our accountant to submit taxes by March 30, 2018. Mike motioned that the February 28, 2018 Treasurer's Report be approved as submitted. Renaye seconded the motion and the motion was approved.

CRCEA: Rosalie will be attending the conference, representing REAC. Jerry brought up a concern about his participation being approved as a board member. He will be attending the conference, no longer a board member. There was discussion regarding the transitioning of representatives. There was motion by Mary to continue the approval for payment for Jerry Jacob to attend this conference. It was seconded by Renaye and the motion was approved.

SACRS: No updates

Retirement Board: Discussion regarding a State Bill presented by representative Moorlach from Orange County. This bill states that pension recipients Cost of Living

Increases would be suspended, if the pension fund falls below 80% funding. Liz reported that this was being closely monitored by Kathy Mount from ACERA as well.

Health Care: Upcoming Health Care Meeting to be held March 15, 2018. Mike Smart, Rosalie Masuda and Renaye Johnson will attend.

Activities: Spring Luncheon will be today March 12, 2018 at 12:00 noon. The event is being held at the Fairview Metropolitan Golf Course. There will be an anticipated 128 attendees. Another great job by Rosalie Masuda. Thank you, Rosalie!

Membership and Recruitment: Jerry reported that there are currently 4,118 members. He also reported that there was currently \$134.00 remaining in the account for returned mail.

REAC News: Information to be included: COLAs, CRCEA Information, Health Care Meeting updates, Website availability.

Old Business:

2018 Goals and Objectives: Administrative Position, Paul to follow up with possible job duties to be covered.

New Business: There is no new business

For the good of the Order: There are no additional items.

Meeting was adjourned at 10:46 a.m.

Respectfully submitted by Renaye Johnson for Paul Reeves, Board Secretary

Next Meeting:

April 9, 2018, 9:30 a.m. (REAC Board Meeting)

Health Care Services Agency Building, Room 242, 1000 San Leandro Blvd, San Leandro