

Minutes of the Meeting of the Board of Directors
Retired Employees of Alameda County

Monday, October 14, 2019

10015 Doolittle Drive, Oakland, CA

Mary Miller, Acting President of the Board, called the meeting to order at 9:30 A.M.

Roll Call: Mary Miller, Rosalie Masuda, Connie Land and Renaye Johnson were present. Suman Sharma, REAC member and Mike Fara ACERA Representative were also present.

Minutes: Minutes of the September 9, 2019 Board meeting were reviewed. Approval carried over to the November 12th meeting.

Announcements: Mary let us know that George Wood requested to speak at this meeting. He will be running for an ACERA Board Member position. Also, representatives from the Credit Union also want to do a presentation regarding a new 529 Education Plan for ACERA Members.

Reports

ACERA: Mike Fara presented an overview of the ACERA Board Meeting held on October 2, 2019. There were three action items and four informational items.

Action Items:

1. Presentation and Acceptance of the Supplemental Retiree Benefit Reserve Funding Report/Valuation. This report states that the SRBR Funding is sound for the next 21 plus years.
2. 529 College Savings Plan presented by 1st United Credit Union. This plan offers deferred taxes on interest in an educational saving plan. The ACERA Board requested additional information and is pending approval.
3. Supplemental Retiree Benefit Reserve Policy Update. The SRBR was adopted with no revisions.

Informational Items:

1. Supplemental Retiree Benefit Reserve Financial Status. After a review of the updates regarding the SRBR, the board approved without any revisions to the policy.
2. Changes to Medicare Plan F eligibility and Coverage. Medicare plan F and C will be illuminated going forward. Those individuals that have these plans will be able to keep them. However, they will not be offered in the future. They will be replaced with Plan D and G going forward.
3. Final Report on Open Enrollment Preparation and Communications Material, and Retiree Health and Wellness Fair Arrangements. The changes for this year will benefit many of the retiree Signature Plans. Also, VIA will be administrating Out of State Kaiser Plans. Enrollment Packets are being mailed and there will be a Health Fair on October 30, 2019.
4. Miscellaneous Updates:
 - a. Annual Medicare Part D notice of changes will be mailed and can be found on the ACERA Website.
 - b. Medicare Part D maximum initial deductible will increase by \$20.00 to \$435.00.

- c. Via Benefits:
 - i. New Mobile App gaining popularity
 - ii. Online enrollment for Medicare Retirees has increased from 70% to 90% of plans.
 - iii. Via Benefit for Retirees Newsletter mailed starting August 26th. Pre-65 Fall Newsletter will be mailed October 2nd.
 - iv. Balance Reminder for Health Reimbursement Account holders were mailed in September.

Treasurer's Report: Mary presented the September 2019 Treasurer Report. Receipts totaled \$10,139.32 and Disbursements were \$8,212.99. Approval carried over to the November 12th meeting. Mary also prepared a budget for 2020. This will also be carried over to the next meeting for discussion and approval.

CRCEA: The next CRCEA conference will be held October 28th through October 30th in Santa Rosa (Sonoma County). Mary and Rosalie will be attending.

SACRS: The next SACRS conference will be held November 12th through November 15th in Monterey. Nancy, Liz and Paul will be attending.

Retirement Board: Nothing additional reported.

Investment Committee: There was no new information to report.

Health Care: Rosalie reported that on September 21, 2019, Kaiser kicked off its Flu Campaign. Some locations ran out of Fluzone, the high dose Flu vaccine. They were expecting more of this vaccine in mid-November. However, they still have Fluarix that will address four strains of Flu.

Activities: Mary will follow up with Rosalie regarding the number of attendees for the Fall Luncheon.

Membership and Recruitment: Connie reported that as of September 30, 2019 membership stood at 3,991 members.

REAC News: Mary reported that the next REAC News will include information about the Flu Vaccine, 1st United 529 Educational Saving Plan, ACERA Report, Open Enrollment and See's Candy.

Old Business:

REAC 2019 Goals and Objectives-Administrative Support: Discussion continues regarding the Administrative Support Job. Mary has contacted two agencies regarding hourly wages. She will contact one more agency and report back at the November meeting.

Spring Luncheon – Invited Guests – Renaye to follow up with Mike Fara regarding ACERA Invited Guests.

New Business:

George Wood spoke to the REAC Board and let us know that he would like to continue to work on SRBR Enhancements, Increase the Death Benefit for Retirees as well as evaluation of the survey to get

an understanding of what the retirees are most interested in. He is an incumbent and would like to continue his work.

Two representatives from the 1st United Credit Union gave the REAC Board a presentation of the 529 Educational Savings Plan. The ACERA Board has asked for additional information. If approved, this could be an automatic deduction for a saving plan to be used for educational purposes. The interest would be tax deferred. This has already been rolled out to Alameda County Employees.

For the Good of the Order: There was nothing new to report.

Meeting adjourned at 11:40 a.m.

Respectfully submitted by Renaye Johnson for Paul Reeves, Board Secretary

Next Meeting

November 12, 2019, 9:30 a.m. (Tuesday)
Health Care Services Agency Building, Room 135
1000 San Leandro Blvd, San Leandro, CA