

**Minutes of the Meeting of the Board of Directors**  
**Retired Employees of Alameda County**

**Monday, September 10, 2018**

Health Care Services Agency Building, Room 242, 1000 San Leandro Blvd., San Leandro, CA

Marian Breitbart, Vice President of the Board, called the meeting to order at 9:30 A.M.

**Roll Call:** Marian Breitbart, Paul Reeves, Rosalie Masuda, Renaye Johnson, and Liz Koppenhaver were present. Connie Land, REAC member, Suman Sharma, REAC member, Michael Fara, ACERA staff member, Steve Scheinman, REAC member and Director Emeritus, and Richard Karlsson, REAC member were also present.

**Minutes:** Minutes of the August 13, 2018 Board meeting were reviewed. A motion was made by Marian and seconded by Rosalie that the minutes be approved as submitted. The motion was approved.

**Announcements:** Paul reported that he received an email from a member who was questioning REAC policy regarding attendance at CRCEA & SACRS conferences. Paul explained the selection process and the requirements and the member was satisfied with his explanation.

Liz reported that she received a call from a member who was moving out of state, and the member did not notify ACERA or REAC, only Kaiser. Liz explained the importance of notifying ACERA, and discussing health coverage options in the new location, before actually moving.

**Reports**

**ACERA:** Michael Fara gave his report on the September 5, 2018 Retirees Committee meeting. There was one action item and three information items. The action item was a discussion and possible motion to approve offering optional UnitedHealthcare (UHC) HMO Plan for Plan Year 2019. The UHC PPO will not be offered in 2019. ACERA staff was recommending that the Retirees Committee recommend to the Board of Retirement to approve offering the optional UnitedHealthcare HMO plan in the Signature Value Advantage network, beginning in Plan Year 2019, in addition to the current UnitedHealthcare HMO plan in the Signature Value network. The Retirees Committee approved a motion to recommend to the Board of Retirement that they approve offering the optional UnitedHealthcare HMO plan in the Signature Value Advantage network, beginning in Plan Year 2019.

The first information item was a report by ACERA's Benefits Consultant, Keenan & Associates on ACERA-Sponsored Medical Plans and Premiums for Plan Year 2019. For Early Retirees, Kaiser HMO had a 4.0% increase, and UnitedHealthcare Current HMO projected no increase. Kaiser Senior Advantage had a 7.3% increase. Marian wanted to know if the 7.3% increase would result in an increase in retiree's out-of-pocket expenses. Michael reported that since the increase was still below the MMA, there would be no additional out-of-pocket expenses as a result of that increase.

The second information item was a status report on Open Enrollment and the Retiree Health and Wellness Fair. During the month of September 2018, Carriers will review the Retiree Enrollment Guide, and the Packet and Retiree Enrollment Guide will have final approval. Retiree Health and Wellness Fair Pamphlet

will be included with pension checks. Via Benefits will mail a reminder communication to participants advising them that they must continue enrollment through Via Benefits to retain Health Reimbursement Account (HRA) Funding for the new Plan Year.

During the month of October 2018, ACERA will send Retiree Health and Wellness Fair vendors' confirmation letters. Post Enrollment forms (Medical, Dental, Vision) will be added to the ACERA website. Beginning October 10<sup>th</sup>, ACERA will mail Open Enrollment Packets. On October 25<sup>th</sup>, ACERA will host the Retiree Health and Wellness Fair which will be held at the Albert H. DeWitt Officers' Club, 641 West Redline Ave, Alameda. The Fair will be held from 9:00 AM – 2:00 PM.

The third information item included a report on ACERA's Wellness Walk which took place on August 3, 2018. A total of 101 individuals signed up for the walk around Lake Merritt, and 68 individuals participated in the walk.

**Treasurer's Report:** Mary was unable to attend today's meeting. However, Mary did send each Board member the August 31, 2018 Treasurer's report for their Board review. Receipts were \$598.59 and Disbursements were \$2,538.57. It was noted that there were no deposits from ACERA in August. That is because they made 2 payments in May and have been ahead since that month. Mary was not able to make the D&O Stipend payments in August 2018 they will be made in September 2018.

Mary reported that our CPA, Douglas Taylor, is now working on our review and anticipates completing it on time. REAC's extension to file taxes was approved, and REAC's new deadline for submitting them is November 15, 2018. Paul moved that the August 31, 2018 Treasurer's report be approved as submitted. Liz seconded the motion and the motion was approved.

**CRCEA:** There was no new information to report.

**SACRS:** Paul reminded the Board that he and Liz will be attending the SACR 2018 Fall Conference which will be held from November 13, 2018 thru November 16, 2018 at the Renaissance Indian Wells Resort in Indian Wells.

**Retirement Board:** There was no additional information to report.

**Investment Committee:** Marian gave a brief report of the August 8, 2018 Investment Committee meeting. One of the action items was a discussion and possible motion to recommend to the Retirement Board to approve an up to \$34 million investment in Audax Private Equity Fund VI as part of ACERA's Private Equity Portfolio-Buyouts. The Investment Committee voted to recommend to the Board of Retirement that it approve an up to \$34 million investment in Audax Private Equity Fund VI as part of ACERA's Private Equity Portfolio-Buyouts.

**Health Care:** Rosalie reported that Flu shots will be available from Kaiser beginning in October. She encouraged everyone to get their Flu shots. Rosalie also reported that the CDC recommends the new vaccine (Shingrix) as the preferred vaccine for the prevention of shingles, replacing Zostavax. Two doses of Shingrix are more than 90% effective at preventing shingles. Since the old vaccine does not provide the same level of prevention, that Shingrix provides, members are encourage to consider getting the new vaccine, even if you have already received the old vaccine. The new vaccine is now available at Kaiser. Rosalie also mentioned that REAC will have a table at the October 25<sup>th</sup> Health Fair.

**Activities:** Rosalie reported that 30 individuals have signed up for REAC's fall luncheon.

**Membership and Recruitment:** As of August 31, 2018 membership stood at 4113 members

**REAC News:** The REAC Newsletter will also include information on the October Health Fair, ACERA's Wellness Program, and the need to notify both ACERA and REAC of any change of address. ACERA will evaluate the feasibility of automated address change notifications.

**Old Business:** There was no new information to report.

**New Business:**

**For the Good of the Order:** There was no new information.

Meeting adjourned at 11:10 a.m.

Respectfully submitted by Paul Reeves, Board Secretary

### **Next Meeting**

October 8, 2018, 9:30 a.m.  
Fairview Metropolitan Golf Course  
10051 Doolittle Drive, Oakland, CA