

**Minutes of the Meeting of the Board of Directors
Retired Employees of Alameda County
Monday September 14, 2020, 9:30 A.M.**

Zoom Video Conferencing Board Meeting

Marian Breitbart, Vice President of the Board, called the meeting to order at 9:30 A.M.

Roll Call: Marian Breitbart, Paul Reeves, Suman Sharma, Liz Koppenhaver, Connie Land, Rosalie Masuda, and Mike Smart were present. Charo Panesi-Guerra, REAC Member and Administrative Assistant, and Jon Orellana, REAC Director Emeritus, were also present.

Minutes: Minutes of the August 10, 2020 were reviewed. No errors or corrections were noted. Connie motioned that the Minutes from the August 10, 2020 Board meeting be approved as submitted. Liz seconded the motion and the motion was approved.

Announcements: Liz reported that she received a few calls regarding the California Supreme Court decision in the 2012 “Vested Rights” Lawsuit. She provided them with additional clarity regarding the “California Rule” and she explained that the court decision did not change that rule.

Reports

ACERA: There was no September 2020 Retirees Committee meeting.

Treasurer’s Report: Suman presented the August 2020 Treasurer’s Report. There was a brief discussion regarding one of the items contained in the report. At the August 2020 Board meeting, Suman recommended transferring funds from the REAC checking account to the REAC CD. The Board approved his recommendation, and authorized him to transfer \$50,000 to the CD. In the August 2020 Treasurer’s Report, the \$50,000 figure was listed as a disbursement. The Board felt that since the funds being transferred remained with REAC, it was therefore not a disbursement per se. The Board felt it would be clearer in the report if Suman modified the report by adding the \$50,000 as a separate line items. Suman agreed to make that change. Total Receipts for August 2020 were \$8,521.03 and total Disbursements were \$2,782.71. There were no unusual receipts and no unusual disbursements. Connie moved that the August 2020 Treasurer’s Report be approved as modified. Paul seconded the motion and the motion was approved.

CRCEA: There was no additional information to report.

SACRS: Paul reported that SACRS is still considering holding a Fall Conference. It would be an online virtual conference and it would be held from November 10, 2020 thru November 13, 2020. Paul mentioned that he will be attending as REAC’s representative. Jon reminded the Board that he used to attend the SACRS conferences as REAC’s representative.

Retirement Board: There was no additional information to report.

Investment Committee: Liz reported that ACERA was relooking at their investments in light of the impact of COVID-19. No decisions or changes have been made thus far, but to be prudent, reevaluating investments and strategies was seen as being appropriate.

Health Care: Rosalie reported that Kaiser has begun to give flu shots. Some locations will require you to make an appointment while other locations will allow drive-up with no appointment being necessary. Members can call 1 (800) 573-5811 to make an appointment. The Center for Disease Control and Prevention (CDC) is strongly recommending that everyone get their flu shots.

Activities: The Board discussed various options for a virtual Spring Membership meeting, if that becomes necessary. The REAC Bylaws require the REAC Board to have an Annual Membership meeting in March of each year. During that meeting, the Board provides the membership with their annual update, and the membership votes to appoint individuals to fill any Board of Directors vacant positions, or any Directors whose terms have expired and desire to seek reelection. In order to conduct business, including the voting, the Bylaws require that twenty (20) regular members and five (5) Directors must be present in order to have a Quorum. That can be accomplished by having a minimum of twenty (20) regular members participate in a zoom type meeting, or participate via a phone conference type call, or a combination of both.

Beginning in January 2021, the Board will begin notifying REAC members of those requirements and the various options being considered. The Annual Membership meeting will take place on Monday, March 8, 2021.

Membership and Recruitment: Charo reported that as of August 31, 2020 membership stood at 3,942 members.

REAC News: The next REAC News will include comments regarding the passing of Ken Moresi, the information regarding the ACERA Virtual Health Fair, and open enrollment.

New Business: There was no new business to report.

Administrative Staff Position: Connie and Charo met in August 2020 to continue to work on their transition. They have already ordered needed supplies and they will meet one more time to complete the transition of all Membership responsibilities.

New Business: There was no new business to report.

For the Good of the Order: Jon Orellana mentioned how pleased he was that REAC was formally recognizing the passing and the contributions of Ken Moresi.

Meeting adjourned at 10:30 a.m.

Respectfully submitted by Paul Reeves, Board Secretary

Next Meeting: October 12, 2020, 9:30 a.m. (Monday)
Zoom Video Conferencing