



The Official
Monthly Publication of the
Retired Employees of Alameda County, Inc.
P.O. Box 302, Oakland, CA 94604

REAC NEWS

VOLUME 41 NUMBER 6

JUNE 2019

PRESIDENT'S MESSAGE — MARY MILLER

REAC Board members attended the California Retired County Employees Associations (CRCEA) spring conference in April, bringing back insights on long term issues facing professionals in the field of retirement planning and finance. We will also be represented at the State Association of Retirees Associations in May. These are two of the venues through which board members keep abreast of the issues that matter to retirees in terms of legislation and following court actions relevant to us. Members also regularly attend the ACERA board and committee meetings to keep up with our local plan.

ACERA is working on more Wellness Activities for our members. The first walk around Lake Merritt was held in April. They are offering a second walk as well as a wellness open house and a financial wellness open house before the annual health fair. Look for information on these events in this newsletter as well as from ACERA.

ACERA Investment Report

ACERA reported a gain of \$152,969,807 with an end balance of \$8,332,401,601 and an investment return of 2.09% in April.

WELCOME NEW MEMBERS

Julita Acosta	Leticia Delossantos	Marilyn McCartney	Sarah Perrilliat
Sandra Bautista	Amy Fan	Denise McCowan	Derek Pope
Joy Bell	Stephanie Johnson	Nazema Momand	Anand Shankar
Dana Brown	Brent Joseph	Doris Morrison	Anita Yu
Kevin Clemons	Deborah MacDonald	Lauri Paolinetti	Scott Zimmerman
Miriam Da Silva			

REAC BOARD MEETINGS

June 10, 2019
(Monday) 9:30 AM
Ala. Cty. Health Care #135
1000 San Leandro Blvd.
San Leandro

July 8, 2019
(Monday) 9:30 AM
Ala. Cty. Health Care #135
1000 San Leandro Blvd.
San Leandro

<http://reacsite.org>
reacwebsite@gmail.com

ACERA TRUSTEES MEETINGS

June 20, 2019
(Thursday) 2:00 PM
475 14th Street, Oakland

July 18, 2019
(Thursday) 2:00 PM
475 14th Street, Oakland

www.acera.org

Get The Word Out - Earn \$50!

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\$50 for them. \$50 for you.



For more information, visit 1stunitedcu.org/referral.

Offer ends June 30, 2019. Federally insured by NCUA.



MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS, RETIRED EMPLOYEES OF ALAMEDA COUNTY, MONDAY, MAY 13, 2019

*Health Care Services Agency Building, Room 135,
1000 San Leandro Blvd., San Leandro, CA*

Mary Miller, President of the Board, called the meeting to order at 9:30 A.M.

ROLL CALL: Mary Miller, Marian Breitbart, Paul Reeves, Renaye Johnson, and Connie Land were present. Nancy Reilly, REAC member and ACERA alternate retired board member, Pete Albert, ACRE President, and Phil Wolsong, member (via phone), were also present.

MINUTES: Minutes of the April 8, 2019 Board meeting were reviewed. A motion was made by Marian and seconded by Renaye, that the minutes be approved as submitted. The motion was approved.

ANNOUNCEMENTS: Paul reported that he received several calls from members regarding the proposed dues increase. A few of those calls were against raising the dues, but the majority were in favor of raising the dues.

Reports

ACERA: The May 1, 2019 Retirees Committee meeting was cancelled.

TREASURER'S REPORT: Mary distributed copies of the April 2019 Treasurer's report. Receipts totaled \$4,667.56 and Disbursements were \$3,409.46. There were no unusual receipts or disbursements. Connie moved that the April 2019 Treasurer's report be approved as

submitted, Paul seconded the motion and the motion was approved.

Mary reported that we filed for an extension for the 2018 Income Tax reporting. The IRS granted the request for the extension and we expect to complete and file our 2018 Income Tax by the end of either June 2019 or July 2019. Since REAC is not required to pay anything, the delay in filing does not create any problems for REAC.

CRCEA: The CRCEA report, on the CRCEA 2019 Spring Conference, was carried over to the June 10th REAC Board meeting.

SACRS: Paul reported that he was unable to attend the SACRS 2019 Spring Conference. Nancy reported that both she and Liz were able to attend and that they both found the conference to be helpful and informative. A lot of the discussions focused on topics related to the China Tariff issues and the impact that those issues have had, and will potentially have, on the US economy. Additional items included discussions related to long term vs. short term investments, how unanticipated changes tend to negatively impact long term investments, and a broader view of how global issues impact our investment portfolio.

Pete asked Nancy if she attended the Legislative Committee meeting and what did she think of it. Nancy reported that she did attend the meeting and found it interesting. A lot of the discussions focused on the various law suits which

seek to change the "California rule." The general consensus was that any final decisions regarding those law suits would not be made until 2020 at the earliest. The guest speakers were Mike Robson and Trent Smith, SACRS Legislative Advocates.

RETIREMENT BOARD: There was no additional information to report.

INVESTMENT COMMITTEE: Marian reported that she attended the April 17, 2019 Investment Committee meeting. There were no action items, and two information items. The first information item concerned Asset-Liability Integration and the second information item focused on a discussion regarding establishing a working group to evaluate a possible ESG policy. The work group will try to determine where ACERA's resources need to be invested. Items to consider include climate change issues, alternative power sources, reliance on oil, and how to make investment decisions that still maximize the return on our investments and protect our resources for future retirees.

HEALTH CARE: Rosalie was unable to attend today's board meeting so the item was carried over to the June 10th board meeting.

ACTIVITIES: Pete mentioned that ACERA did have their wellness walk around Lake Merritt, and that he thought as many as 70 individuals did participate. During the balance of 2019 ACERA will be hosting 5 wellness events and 2 additional wellness walks.

MEMBERSHIP AND RECRUITMENT:

Connie reported that as of April 30, 2019 membership stood at 4,086 members. The Director Recruitment item was carried over to the June 10th board meeting.

REAC NEWS: Mary reported that she will be on vacation and unable to work on her portion of the REAC Newsletter. Marian agreed to cover for her.

OLD BUSINESS: Membership and possible dues increase. Connie distributed five document Options which REAC could use to notify member of a dues increase. Each of those Options would also provide those members who no longer wish to be members, an easy way to opt out of the dues increase and notify REAC and ACERA of their decision. Connie also informed the Board about the cost of each of the five Options. The cost of the options ranged from a low of \$2,000.00 for Option 1, to a high of \$4,700.00 for Option 5.

After some discussion, the board felt that Option 1 would be the least confusing, the most cost effective, and the easiest to work with. The Board also discussed giving retirees more advance notice by making the effective date August 1st. Mary moved that the REAC dues be increased from its current \$1 dollar per month to \$2 dollars per month and that the effective date of the increase be 8/1/2019 with the change being reflected in the 8/31/2019 payroll. Renaye seconded the motion and the motion was approved with one nay vote.

Marian moved that Option 1 be used as the notification document, and that the

funding associated with Option 1 also be approved. Renaye seconded the motion and the motion was approved.

Pete mentioned that REAC also needed to update its recruitment letter to reflect the change in the dues amount. Connie also mentioned that the payroll authorization cards would need to be changed to reflect the new \$2 dollar per month dues amount. In order to continue to use the current card supply, Mary agreed to contact Mike Fara of ACERA and ask if ACERA will accept payroll authorization cards which have had hand written changes to the dues amount. Marian moved that Connie be authorized to have the new payroll authorization cards created. Renaye seconded the motion and the motion was approved.

Mary will also ask Mike if ACERA can provide us with a list of the individuals who signed the \$1 authorization cards after the May list of new members is given to REAC. Those individuals may fall in a gap, having authorized \$1 when the dues amount has actually been changed to \$2. We will need to send those individuals a dues increase letter.

OLD BUSINESS: 2019 Goals & Objections – Item carried over to the June 10th Board meeting.

NEW BUSINESS: Spring Luncheon – Invited guests. REAC has had a long standing practice of inviting various guests, on a complimentary basis, to the REAC Spring Luncheon. Typically, the guests who are invited have helped or supported REAC in some fashion during the preceding year. The last review of the list of invited guests was

made in 2013. With that in mind, the REAC Board has decided to review the current list and determine if any changes should to be made to the list. Renaye has agreed to review the list and to make recommendations to the Board regarding possible changes, if any.

FOR THE GOOD OF THE ORDER: Nancy mentioned that a member had asked a question regarding the ACERA Statement of Reserves for the six months ending December 31, 2018. The specific question was about the negative amount reflected in the line for Net Contributions Benefits, refunds and transfers.

Nancy contacted ACERA for an explanation. According to ACERA, the net amount represents contributions received from the employers, less retirement benefits and refunds paid out, and the transfer between the reserves (Such as between the SRBR and Employer Advance Reserve for 401(h) contribution and the implicit subsidy) as well as transfers from member and employer advance reserves to retired member reserves at the time of members' retirements throughout 2019. The negative number at the bottom represents the bulk of the negative drawdowns/liquidity.

Meeting adjourned at 11:30 a.m.

Respectfully submitted by Paul Reeves, Board Secretary

Next Meeting

June 10, 2019, 9:30 a.m. (Monday)
Health Care Services Agency Building,
Room 135, 1000 San Leandro Blvd.,
San Leandro, CA

IN MEMORIAM

In deepest sympathy to the family and friends of the following retirees:

ALVA, Imelda A.
Auditor Controller
3/3/2019

BROWN, Kevin
Sheriff's Office
3/3/2019

CHELCIU, Paul
Livermore Area Recreation & Parks Dept.
11/1/2016

COLLIER, Mary
Superior Court
3/5/2019

COMPTON, Sara
Assessor
3/11/2019

FREELAND, Ruby
Alameda Health System
3/5/2019

GIANNELL, Marilyn
Social Services Agency
2/27/2019

HATCHETT, Annie
Alameda Health System
2/19/2019

HOUT, Carmel
Superior Court
2/27/2019

ISAAC, Jennifer
Non Member Survivor of James Isaac Jr
3/21/2019

JACKSON, Dorene
Social Services Agency
1/3/2019

JOHNSON, Wilma
Health Care Services Agency
3/3/2019

MENA, Angelie
Social Services Agency
1/19/2019

MEANS, Bud
Public Works Agency
1/31/2019

MENDOZA, Esther
Health Care Services Agency
3/7/2019

MURASE, Marilyn
Social Services Agency
1/31/2019

NGUYEN, Phung D.
Social Services Agency
1/6/2019

PATTERSON, Joice
Community Development Agency
3/7/2019

PEARSON, Tilda
Non Member Survivor of Benit Pearson
2/19/2019

PORTER, John
Superior Court
2/1/2019

RESBURG, Thomas E.
Health Care Services Agency
3/20/2019

ROBINSON, Esther
Registrar of Voters
1/19/2019

ROTERMUND, Nicholas
Sheriff's Office
2/17/2019

SCHRAMM, Catherine
Alameda Health System
2/17/2019

SCHWARTZ, Barbara
Probation
3/10/2019

SCOTT, Louisa B.
Non Member Survivor of James Scott
3/21/2019

SHEPPARD, Jeanette
Library
1/23/2019

SMITH, James
General Services Agency
2/16/2019

WILSON, Marie J.
Social Services Agency
2/24/2019

WYSOCK, Jo Anne
Non Member Survivor of David Wysock
3/23/2019

The surviving spouse of a member is eligible for REAC membership. To enroll, send an email to reacwebsite@gmail.com.

Retiree Wellness

Open House

ACERA Wellness

AT ACERA:
475 14th St.,
Oakland. 10th Floor
June 7, 2019

2 SESSIONS:
10am - 12pm
& 1pm - 3pm

Register at
acera.org/well-events
or 510-628-3000

Talk to Kaiser and your other carriers about Big Wellness Discounts and Resources.

- Talk to the Sierra Club about local hikes
- Try Qigong
- Get help from Medicare representatives
- Healthy snacks & prizes
- More!

Check Out Our Other Wellness Events

JULY 12 - Retiree Financial Open House

AUGUST 23 - Summer 2019 Retiree Lake Merritt Wellness Walk

OCTOBER TBD - 2019 ACERA Health & Wellness Fair

CONGRATULATIONS ON YOUR RETIREMENT

ALMENDRAL, Angelina
Alameda Health System

ARBUCKLE, Jason H.
Sheriff's Office

BALCE, Brenda
Alameda Health System

BERRYMAN, Alan P.
Sheriff's Office

BOWERS, Riddic M.
Sheriff's Office

BROWN, Dana J.
Social Services Agency

CALVIN, Michael
Probation

CAMPBELL, Wendelyn A.
Child Support Services

DE LEON, Mercedes A.
Alameda Health System

DEBOSE, Christopher
Alameda Health System

DOUNG, Tuan
General Services Agency

DUNSTON, Bobbie J.
Alameda Health System

ESCARSEGA, Yvonne D
Alameda Health System

FAN, Amy
Social Services Agency

GEORGE, Margaret A.
General Services Agency

GRAVES, Valerie L.
Sheriff's Office

GREIF, Cynthia R.
Health Care Services Agency

JACKSON, Brenda
Alameda Health System

JUNG, Colman
District Attorney

KOELSCH, Sharon M.
Child Support Services

LEFEVRE, Frederick W.
Health Care Services Agency

MCCARTNEY, Marilyn
Alameda Health System

MCCOWAN, Denise L.
Social Services Agency

MCNULTY, Carmen Z.
Alameda Health System

MORODOMI, Abraham R.
Sheriff's Office

MORRISON, Doris
Social Services Agency

MOSES, Porcia
Alameda Health System

OVALLE, Esther
General Services Agency

PANORI, Michael C.
General Services Agency

PETERS, Janet D.
Sheriff's Office

RICHARDSON, Debra F.
Health Care Services Agency

ROBERTS, Danette M.
Probation

SCHWARTZ, Harvey N.
Information Technology Department

SEQUEIRA, Kenneth M.
Public Works

SEQUEIRA, Sherry A.
Child Support Services

SHANKAR, Anand
Community Development Agency

SIDES, Mary J.
Child Support Services

SMITH, Louis P.
General Services Agency

SMITH, Yolanda C.
Child Support Services

SOTO, Maria
Social Services Agency

STEPHENS, Robert L.
Superior Court

TAYLOR, Maurice
Assessor

TRAM, Ha T.
General Services Agency

URBI, Eleanor A.
Child Support Services

WALES, Sarah H.
Social Services Agency

WANG, Yen C.
Alameda Health System

WARING, Robert L.
Community Development Agency

ZAMORA, Noemilyn C.
Alameda Health System

ZIMMERMAN, Scott A.
Social Services Agency

ZINK, Richard G.
Information Technology Department



REAC NEWS

Retired Employees of Alameda County
P.O. Box 302–Oakland, CA 94604
June 2019

ADDRESS SERVICE REQUESTED

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<p>REAC'S Mission</p> <p>The purpose of the Retired Employees of Alameda County (REAC) is to promote the common good and general welfare of Alameda County retired employees, subject to the County Employees Retirement Act of 1937, by promoting the interests of its members throughout the community by means of social, political, and educational activities that advance the social welfare of such retirees.</p> <p>Moving? Please fill out and mail this notice to the following address: REAC, P.O. Box 302, Oakland, CA 94604 or e-mail reacwebsite@gmail.com</p> <p>Name: ----- New Address: ----- City/State: ----- Zip Code: ----- Date of Move: ----- Telephone: ----- Old Address: ----- 1/2018</p>	<p>REAC Officers and Directors</p> <ul style="list-style-type: none"> Acting President: Mary Millermmiller1948@gmail.com Vice President: Marian Breitbart(510) 769-1604 Secretary: Paul Reeves bongstaw@gmail.com Treasurer: Mary Millermmiller1948@gmail.com Directors: <ul style="list-style-type: none"> Renaye Johnson(925) 286-0716 Liz Koppenhaver(510) 582-8550 Rosalie Masuda(510) 339-1307 Mike Smartmgsmarrt@comcast.net Directors Emeriti: <ul style="list-style-type: none"> Barbara Jean Hallisey Steve Scheinman James J. Hartnett, Jr. Emily Shea Janet Waring Ken Moresi Jon Orellana <hr/> <p>Editor: Gina Palmer Printing and Mailing: Red Arrow Printing Membership questions: reacwebsite@gmail.com</p>
<p>Also send change of address to ACERA: Alameda County Employees' Retirement Association (ACERA) 475 14th St., Ste. 1000, Oakland, CA 94612 Phone: 800-838-1932 or 510-628-3000</p> <p><i>Select Option 1 for the Retiree Benefits Unit (health, vision, dental, etc.)</i></p>	