



The Official
 Monthly Publication of the
 Retired Employees of Alameda County, Inc.
 P.O. Box 302, Oakland, CA 94604

REAC NEWS

VOLUME 42 NUMBER 11

NOVEMBER 2020

PRESIDENT'S MESSAGE — BY MARLAN BREITBART, VICE PRESIDENT

By now you should have received your Open Enrollment packet which was mailed the week of October 12. ACERA accepts faxes of completed enrollment forms faxed to 510-268-9574. ACERA also accepts scanned copies of completed enrollment forms emailed to info@acera.org. **Emailed and faxed enrollment forms must be time stamped by 11:59 pm PST on November 30, 2020. Mailed enrollment forms must be postmarked by November 30, 2020. The deadline for individual plans through Via Benefits is early December.**

In this year of living virtually, ACERA is planning a virtual **Health Faire for October 30**. They will also record the event. The link to this event is: www.acera.org/healthfair

The actuary's report of the SRBR as of the December 31, 2019 valuation indicate that the terminal year of OPEB benefits is again projected to be 2040, with full benefits paid through 2039 for a total of 20 full years and one partial year. The terminal year of Non-OPEB benefits is projected to be 2037, with full benefits paid through 2036 for a total of 17 full years and one partial year.

Sees Candy is available at a discount again this year. Each year organizations are required to purchase a minimum amount of candy or gift cards in order to participate in the discount program. Your current and past REAC Board members have made their own purchases which allows the membership to continue getting the discount. This year the program allows you to purchase \$25 gift cards at the discount store at a 15% discount. The gift cards themselves can be used at any See's

store excluding those at the airport or other specialty locations. So if you haven't gained the Covid-19 (pounds) yet, this is a good opportunity. The link to See's discount store locations is: <https://www.sees.com/locations/quantity-discounts>

Once again your REAC Board of Directors has a vacancy. As reported last month, Mary Miller has decided to move on to greener pastures in Oregon.

I encourage any of you who have an interest in serving on the board to contact us using the website www.reacsite.org. Monthly meetings will be held by Zoom until we are able to meet in person again. ACERA staff usually participates as well.

ACERA Performance Report

ACERA reported in their September 2020 performance report that the fund had lost \$171,798,743. The total fund returned -1.73%. The value of the fund at the end of September was \$8,671,990,675.

REAC BOARD MEETINGS

November 9, 2020
 (Monday) 9:30 AM
 Zoom
 ID 214-219-6949
 password REAC

December 14, 2020
 (Monday) 9:30 AM
 Zoom
to be scheduled

*<http://reacsite.org>
reacwebsite@gmail.com*

ACERA TRUSTEES MEETINGS

November 19, 2020
 (Thursday) 2:00 PM
 see ACERA.org for
 ID and password

December 17, 2020
 (Thursday) 2:00 PM
 see ACERA.org for
 ID and password

www.acera.org

WELCOME NEW MEMBERS

Adelia Caberto De Vera
 Sheila Danehy Oakes
 Colette Davis
 Commieolla Duncan
 Diane Durham
 Paul Graves
 Cynthia Magwili

Leslie Marks
 Cynthia Mills
 Vannary Om
 Chaipong Phuvanatanarubala
 Nohemy Rivera
 Socorro Sevillano
 Jeffrey Smith

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS, RETIRED EMPLOYEES OF ALAMEDA COUNTY, MONDAY, OCTOBER 12, 2020

Zoom Video Conferencing Board Meeting

Marian Breitbart, Vice President of the Board, called the meeting to order at 9:30 A.M.

ROLL CALL: Marian Breitbart, Paul Reeves, Suman Sharma, Connie Land, Rosalie Masuda, and Mary Miller were present. Mike Fara, ACERA Staff Representative, and Charo Panesi-Guerra, REAC Member and Administrative Assistant, were also present.

MINUTES: Minutes of the September 14, 2020 were reviewed. No errors or corrections were noted. Marian motioned that the Minutes from the September 14, 2020 Board meeting be approved as submitted. Connie seconded the motion and the motion was approved.

ANNOUNCEMENTS: Mary reported that she had a box of supplies that she needed to give back to REAC. She also reported that she has REAC financial and tax documents which REAC needs to retain. Mary will make arrangements for returning the financial documents and supplies before she moves to Oregon. She also reminded the Board that our insurance coverage would be expiring on December 31, 2020. Marian will contact the insurance company to let them know that Suman is their new contact person and new REAC Treasurer.

Reports

ACERA: Mike Fara reported on the October 7, 2020 Retirees Committee Meeting. There was one Action item and three Information items.

The first Action Item was a presentation and acceptance of the Supplemental Retiree Benefit Reserve (SRBR) funding report and valuation. Segal, ACERA's Actuary, presented the annual Actuarial Valuation of the Other Post-Employment Benefit (OPEB) and the Non-OPEB benefits funded by the SRBR, including Sufficiency of Funds, as of December 31, 2019. This valuation is based on projections using substantive plan and medical inflation trends, as well as other assumptions consistent with ACERA's pension valuation.

Last year it was reported that the SRBR funds for OPEB benefits would exhaust in 2040 and Non-OPEB benefits in 2036. The results of the December 31, 2019 valuation indicate that the terminal year of OPEB benefits is again projected to be 2040, with full benefits paid through 2039 for a total of 20 full years and one partial year. The terminal year of Non-OPEB benefits is projected to be 2037, with full benefits paid through 2036 for a total of 17 full years and one partial year.

The Retirees Committee voted to recommend to the Board of Retirement a motion to accept the December 31, 2019 Supplemental Retiree Benefit Reserve Actuarial Valuation prepared by Segal.

The first Information Item was a SRBR Statement of Reserves as of June 30, 2020. The semi-annual interest crediting as of June 30, 2020, was completed on August 25, 2020. For the six-month period ending June 30, 2020, approximately \$234.8 million of total interest was credited to all the valuation reserve accounts, including the 401(h) account and the SRBR at a rate of return of

2.7537%, short of one half of the assumed crediting rate of return of 3.6250%. The earnings were below the expected rate of return and as a result there was no crediting of earnings above the assumed rate of return (excess earnings).

The June 30, 2020 ending balance of the SRBR account was approximately \$921.8 million. For the six-month period ending June 30, 2020, the net deductions from the SRBR were approximately 28.4 million. These deductions include the net transfer to/from the employer advance reserve for 401(h) contributions of \$27.7 million as well as payments of supplemental COLA and retired death benefits of \$0.7 million.

The second Information Item was a final report of Open Enrollment Preparation and Communications, and the Virtual Retiree Health and Wellness Fair arrangements. Open Enrollment packets will be mailed beginning this week, either October 13th or October 14th. Copies of the full packets are available at www.acera.org/OE. Enrollment forms (medical, dental, vision) are available at www.acera.org

ACERA's Open Enrollment period for Group Plans is November 1 – November 30, 2020. ACERA's Open Enrollment for Via Benefits Non-Medicare Plans is November 1 - December 15, 2020. Open Enrollment for Via Benefits Medicare Plans is October 15 – December 7, 2020.

ACERA will be hosting a Virtual Retiree Health and Wellness Fair on October 30, 2020, beginning at 10:00 AM. During the health fair there will be live presentations from carriers and vendors. In addition, attendees will learn how to practice meditation, and calmness exercises by clicking on the links provided.

The third Information Item were miscellaneous updates. The Annual Medicare Part D Certificate of Coverage Notices will be mailed prior to the October 15th deadline. The Centers for Medicare and Medicaid Services (CMS) requires all plan sponsors, such as ACERA, of health plans that provide prescription drug benefits, to provide a Certificate of Creditable Coverage Notice to all plan participants prior to the Part D enrollment period.

The Via Benefits Medicare Fall Newsletters were mailed starting August 26th to the Medicare enrollees. The Pre-65 Fall Newsletters will be mailed starting October 28th. The Balance Reminder Statements for Health Reimbursement Account holders were mailed starting late September.

TREASURER'S REPORT: Suman presented the September 2020 Treasurer's Report. Total Receipts were \$10,087.85 and Total Disbursements were \$6,252.71. The only unusual receipt was a \$1,555.22 refund from Creative Circle for a payment in error in August. The only unusual disbursement was a \$1,555.22 late payment to Red Arrow for September, 2020. Paul moved that the September 2020 Treasurer's Report be approved as submitted. Connie seconded the motion and the motion was approved.

Suman presented the July – September, 2020 Quarterly Report. Total Receipts were \$25,523.13 and total Disbursements were \$10,516.88. Expenditures and Disbursements are as projected in REAC's Annual Budget. Connie moved that the REAC Quarterly Report be approved as submitted. Paul seconded the motion and the motion was approved.

CRCEA: There was no additional information to report.

SACRS: Paul reported that SACRS has decided to hold a Virtual Fall Conference. It will be held from November 10, 2020 thru November 13, 2020. Registration fees for Non-Profit Members will be \$120.00. The deadline for registration is November 1, 2020. Paul will attend as REAC's representative.

RETIREMENT BOARD: There was no additional information to report.

INVESTMENT COMMITTEE: There was no new information to report.

HEALTH CARE: Rosalie reported that the Center for Disease Control and Prevention (CDC) continues to recommend getting a flu shot. Kaiser has both drive-up and walk-up flu shot locations. Kaiser's website has information regarding which facility and which locations have drive-up and walk-up options. Members can also call 1 (800) 573-5811 to make and appointment.

ACTIVITIES: There was nothing new to report.

MEMBERSHIP AND RECRUITMENT: Charo reported that as of September 30, 2020 membership stood at 3,939 members. Suman asked if it was time to conduct a membership drive. Since it has been several years since a membership drive was done, the Board agreed that we should conduct a membership drive in 2021. Paul volunteered to help Charo conduct the membership drive.

ADMINISTRATIVE STAFF POSITION: Connie and Charo have concluded their meetings. Charo has now assumed all the

REAC Membership Chair responsibilities. Charo asked if she should continue to send ACERA the REAC letters which are included in the retiree's packet. Since the process is now online, it does not seem like our letters are being used. Marian will email Mike to see how their process is now being done, and how we might have our letters included in that process.

REAC NEWS: The next REAC News will include See's candy information, Open Enrollment, SRBR valuation, and the vacancy on the Board.

NEW BUSINESS: There was no new business to report.

OLD BUSINESS: There was no old business to report.

FOR THE GOOD OF THE ORDER: Everyone took a moment and thanked Mary for her work on the Board. She will be missed.

Meeting adjourned at 11:00 a.m.

Respectfully submitted by Paul Reeves, Board Secretary

Next Meeting:

November 9, 2020, 9:30 a.m. (Monday)

Zoom Video Conferencing

IN MEMORIAM

In deepest sympathy to the family and friends of the following retirees:

ARANCIO, Ann G.
Social Services Agency
8/19/2020

ARUCAN, Fortunata S.
Alameda Health System
9/19/2020

BENNETT, Edward J.
Non-Mbr Survivor of Doris Bennett
8/19/2020

BISCOTTI, Pam J.
Sheriff's Office
8/24/2020

BLACK, Ella M.
Alameda Health System
8/28/2020

BROUSSARD, Carrie L.
Non-Mbr Survivor of James Broussard
9/14/2020

BROWN, Elaine F.
Social Services Agency
9/17/2020

BULLOCK, Dolores A.
Health Care Services Agency
9/17/2020

BURGIE, Garland
Alameda Health System
9/3/2020

CAMPBELL, Roger C.
Public Works Agency
8/30/2020

CLOUSE, Robert D.
Sheriff's Office
9/29/2020

EDGERLY, Myrtle B.
Alameda Health System
9/5/2020

ENGSTROM, Linda M.
Non-Mbr Survivor of Harry Engstrom
8/31/2020

FRIAS, Constante L.
Assessor's Office
8/14/2020

GOCK, Roy
Public Works Agency
9/4/2020

GOMEZ, Berdie G.
Health Care Services Agency
8/25/2020

GRIFFITH, Ardis
Non-Mbr Survivor of Joseph Cazier
9/28/2020

HARPER, Michael A.
Sheriff's Office
8/29/2020

HEIER, Donald F.
Non-Mbr Survivor of Joan Heier
9/3/2020

HICKS, Charles F.
Sheriff's Office
9/17/2020

JEFFREY, Roberta
Non-Mbr Survivor of Francis Jeffrey
9/2/2020

KNOX, James E.
Alameda Health System
8/6/2020

LAM, Van T
Assessor's Office
8/19/2020

LANCASTER, Ralph W.
Sheriff's Office
9/8/2020

LEE, Richard
Sheriff's Office
9/29/2020

MINERVA, Alex O.
Non-Mbr Survivor of Marina Minerva
8/31/2020

MORESI, Kenneth C.
Probation Department
9/10/2020

NOBRIGA, Joseph H.
Non-Mbr Survivor of Janice Nobriga
9/2/2020

NUTTING, Anna B.
Alameda Health System
8/22/2020

POWELL, Clara M.
Sheriff's Office
8/30/2020

RAY, M. C.
Probation Department
9/8/2020

RHONE, John E.
Sheriff's Office
9/9/2020

RICHARD, Lillie F.
Alameda Health System
8/12/2020

ROBERTSON, James
District Attorney
8/16/2020

SARA, Stephen R.
Health Care Services Agency
9/14/2020

TATMON, Aaron J.
Social Services Agency
8/12/2020

ULVANG, Andrew R.
Health Care Services Agency
9/7/2020

The surviving spouse of a member is eligible for REAC membership. To enroll, send an email to reacwebsite@gmail.com.

CONGRATULATIONS ON YOUR RETIREMENT

ANDREWS, Billie J.
Superior Court

BELL, Debra A.
Health Care Services Agency

BLOCK, Robert
Alameda Health System

BRADSHAW, Dennis L.
Probation Department

CARMINATI, Victoria M.
Alameda Health System

CEDERGREN, Craig K.
Sheriff's Office

COOK-SWANSON, Callie S.
Social Services Agency

DAYCE, Renee E.
Superior Court

DE VERA, Adelia C.
Social Services Agency

DURHAM, Diane
Social Services Agency

EIDMAN, Melisse H.
Superior Court

FICKEN, Frank A.
Information Technology

GHANIM, Nancy E.
Social Services Agency

GOODS, Rose M.
Alameda Health System

GRAVES, Paul R.
Sheriff's Office

HARBISON, Cristina M.
District Attorney

HAYES, Michael H.
Sheriff's Office

HERMANS, Robin L.
District Attorney

HERRERA, Pedro
Alameda Health System

JACKSON, Lynnay K.
Social Services Agency

KASAHARA, Beverly J.
Social Services Agency

KIM, Paul
Social Services Agency

KING, Cynthia G.
Alameda Health System

LEDEZMA, Hazel J.
Alameda Health System

LEE, Trenton H.
Social Services Agency

LEMOS, Jocelyn M.
Social Services Agency

LEON-ZERDA, Cecilia H.
Health Care Services Agency

LUU, Ken H.
General Services Agency

MAGWILI, Cynthia C.
Alameda Health System

MCBRIDE, Alan J.
Alameda Health System

NICHOLS, Patricia A.
Alameda Health System

OGBE, Sunny K.
Alameda Health System

OM, Vannary
Alameda Health System

PUGH, Deidre D.
Social Services Agency

SCOTT, Dameda K.
Superior Courts

SEVILLANO, Socorro
Alameda Health System

SMITH, Jerry A.
Superior Court

SYSLVESTER, Roselyn D.
Alameda Health System

TITUS, Minnie L.
Alameda Health System

WARD, Kenneth L.
Alameda Health System

WHITE, Helen
Alameda Health System

WHITE, Joyce A.
Alameda Health System

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APR (Annual Percentage Rate) as of October 1, 2020 is 4.65% for 24 months on purchases and balance transfers made through December 31, 2020, then reverts to a variable rate tied to the Prime rate, currently 8.65%–18.65% for Visa Platinum and 9.65%–19.65% for Visa Platinum Rewards, is based on credit worthiness, and is subject to change. New Visa cards only. View full disclosure online at 1stunitedcu.org.

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REAC NEWS

Retired Employees of Alameda County
P.O. Box 302–Oakland, CA 94604
November 2020

ADDRESS SERVICE REQUESTED

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<p>REAC'S Mission</p> <p>The purpose of the Retired Employees of Alameda County (REAC) is to promote the common good and general welfare of Alameda County retired employees, subject to the County Employees Retirement Act of 1937, by promoting the interests of its members throughout the community by means of social, political, and educational activities that advance the social welfare of such retirees.</p> <p>Moving? Please fill out and mail this notice to the following address: REAC, P.O. Box 302, Oakland, CA 94604 or e-mail reacwebsite@gmail.com</p> <p>Name: ----- New Address: ----- City/State: ----- Zip Code: ----- Date of Move: ----- Telephone: ----- Old Address: -----</p> <p>1/2018</p>	<p>REAC Officers and Directors</p> <ul style="list-style-type: none"> • Acting President: Marian Breitbart.....(510) 769-1604 • Vice President: Marian Breitbart.....(510) 769-1604 • Secretary: Paul Reeves bongstaw@gmail.com • Treasurer: Suman Sharma.....suman75@gmail.com • Directors: <ul style="list-style-type: none"> Renaye Johnson.....(925) 286-0716 Liz Koppenhaver.....(510) 579-3319 Connie Land.....landcon@comcast.net Rosalie Masuda.....(510) 339-1307 Mike Smart mgsmart@comcast.net • Directors Emeriti: <ul style="list-style-type: none"> Barbara Jean Hallisey Steve Scheinman Janet Waring Emily Shea Jon Orellana <hr/> <p>Editor: Gina Palmer Printing and Mailing: Red Arrow Printing Membership questions: reacwebsite@gmail.com</p>
<p>Also send change of address to ACERA: Alameda County Employees' Retirement Association (ACERA) 475 14th St., Ste. 1000, Oakland, CA 94612 Phone: 800-838-1932 or 510-628-3000</p> <p><i>Select Option 1 for the Retiree Benefits Unit (health, vision, dental, etc.)</i></p>	